

KABRA COMMERCIAL LTD

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001 (CIN:L67120WB1982PLC035410)

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs in Lacs)						
PART I						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from operations	773.69	(10.69)	762.62	1711.46	2085.14
	(b) Other operating Income	0.00	0.00	1.75	5.82	43.40
	Total income from operations (net)	773.69	(10.69)	764.37	1717.28	2128.54
2	Expenses :					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	641.20	0.00	676.41	1199.06	1930.77
	(c) Transportation	79.66	-	0.00	208.61	38.60
	(d) Employee benefits expenses	6.92	8.39	6.93	28.67	29.30
	(e) Bad Debts W/off	1.17	-	0.00	144.41	0.00
	(f) Depreciation and amortization expenses	0.25	0.24	0.28	0.97	1.33
	(g) Other expenses	1.96	5.97	4.07	39.61	12.69
	Total expenses	731.16	14.60	687.69	1621.33	2012.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	42.53	(25.29)	76.68	95.95	116.05
4	Other income	32.78	29.31	18.18	135.34	133.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	75.31	4.02	94.86	231.29	249.39
6	Finance costs	78.33	25.50	50.76	195.51	212.52
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(3.02)	(21.48)	44.10	35.78	36.87
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3.02)	(21.48)	44.10	35.78	36.87
10	Tax expense:	0.55	(4.22)	8.04	4.88	5.36
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2.48)	(17.26)	36.06	30.90	31.51
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 + 12)	(2.48)	(17.26)	36.06	30.90	31.51
14	Paid-up equity share capital	294.00	294.00	294.00	294.00	294.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	557.05	530.01
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic & Diluted	(0.09)	(0.59)	1.23	1.05	1.07

(Rs in Lacs)						
PART II						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	-- Number of Shares	11055.75	11055.75	11055.75	11055.75	11055.75
	-- Percentage of shares (as a % of the	37.60	37.60	37.60	37.60	37.60
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares					
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)					
	-- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	-- Number of Shares	1834425	1834425	1834425	1834425	1834425
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	-- Percentage of shares (as a % of the total share capital of the company)	62.40	62.40	62.40	62.40	62.40
		3 months ended 31.03.2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					N i l
	Received during the quarter					N i l
	Disposed of during the quarter					N i l
	Remaining unresolved at the end of the quarter					N i l

Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement

Sl. No	(Rs. In lacs)	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	A.Coal/Coke Trading & Service/Commission	803.08	17.33	781.78	1829.91	2246.27
	B.Service & Commission	0.00	0.00	0.00	5.82	4.45
	C.Investment & Finance	2.48	0.39	0.78	13.29	10.51
	D. Unallocated	0.90	0.89	0.00	3.59	0.65
	Total	806.46	18.61	782.56	1852.61	2261.88
2	SEGMENT RESULT					
	(Profit before Tax & Int. from each segment)					
	A.Coal/Coke Trading & Service/Comm.	165.41	15.64	69.08	438.94	65.27
	B.Service & Commission	0.00	0.00	0.00	5.82	4.45
	C.Investment & Finance	2.48	0.39	0.78	13.29	10.47
	Total	167.89	16.03	69.86	458.05	80.19
	Less: i) Interest	(68.16)	23.23	14.07	3.25	0.11
	ii) Other un-allocable expenditure	239.07	14.28	11.69	419.02	43.21
	Total Profit before Tax	(3.02)	(21.48)	44.10	35.78	36.87
3	CAPITAL EMPLOYED :					
	(Segment Assets- Segment Liabilities)					
	A.Coal/Coke Trading & Service/Comm.	59.82	412.82	394.62	472.64	362.66
	B.Service & Commission	2.48	3.34	0.00	5.82	4.45
	C.Investment & Finance	(1.11)	307.20	309.34	306.09	309.23
	D.Others- Unallocable	(70.07)	136.57	141.25	66.50	147.67
	Total	(8.88)	859.93	845.21	851.05	824.01

STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	As at	AS AT	
		31.03.2014	31.03.2013	
		Audited	Audited	
A	EQUITY AND LIABILITIES			
1)	Shareholders' funds			
	(a) Share capital	294.00	294.00	
	(b) Reserves and surplus	557.05	530.01	
	Sub-total - Shareholders' funds	851.05	824.01	
2)	Non-current liabilities			
	(a) Long-term borrowings	0.00	75.65	
	Sub-total - Non -current liabilities	0.00	75.65	
3)	Current liabilities			
	(a) Short-term borrowings	1792.99	1855.91	
	(b) Trade payables	191.29	11.83	
	(C) Other current liabilities	9.85	7.91	
	(d) Short-term provisions	6.88	5.05	
	Sub-total - current liabilities	2001.01	1880.70	
	TOTAL - EQUITY AND LIABILITIES	2852.06	2780.36	
B	ASSETS			
1)	Non-current assets			
	(a) Fixed assets	80.72	85.33	
	(b) Non-current investments	246.09	309.23	
	(c) Deferred tax assets (net)	0.98	1.16	
	(d) Long-term loans and advances	1.53	1.36	
	Sub-total - Non -current assets	329.32	397.08	
2)	Current assets			
	(a) Trade receivables	1156.86	893.44	
	(b) Cash and cash equivalents	1101.44	1431.70	
	(c) Short-term loans and advances	150.31	58.22	
	(d) Other current assets	114.13	0.00	
	Sub-total - current assets	2522.74	2383.36	
	TOTAL ASSETS	2852.06	2780.44	

Note :
i) The above results have been taken on record by the Board of Directors at its Meeting held on 30.05.2014 Company.

ii) There is no investor complaint pending against the Company.

iii) Segment Report as at 31.03.2014 is attached.

iv) Figure has been regrouped, rearranged & reclassified wherever found necessary.

v) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For Kabra Commercial Ltd.,
R.K. Kabra
Managing Director

Place : Kolkata
Date : 30.05.2014

FOR KABRA COMMERCIAL LTD

R.K. Kabra

Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Kabra Commercial Ltd.
2, Brabourne Road,
Kolkata - 700001

We have audited the quarterly financial results of Kabra Commercial Ltd.. for the quarter ended 31st March, 2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An





audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .

In our opinion and to the best of our information and according to the explanations give to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March,2014. as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30.05.2014

For S.C. SONI & CO.
Chartered Accountants

S.C. SONI
M. No. 50515
(Proprietor)