

**KABRA COMMERCIAL LTD**  
REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

**REVIEWED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

(Rs in Lacs)							
PART I							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	0.00	0.00	630.00	0.00	776.25	1963.75
	(b) Other operating Income	28.99	29.00	0.00	57.99	0.00	0.00
	<b>Total income from operations (net)</b>	<b>28.99</b>	<b>29.00</b>	<b>630.00</b>	<b>57.99</b>	<b>776.25</b>	<b>1963.75</b>
2	<b>Expenses :</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	590.07	0.00	691.47	1803.97
	(c) Transportation	0.00	0.00	0.16	0.00	32.32	32.16
	(d) Employee benefits expenses	7.80	6.47	7.54	14.27	13.84	28.11
	(e) Bad Debts written off	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expenses	(0.17)	0.57	0.68	0.40	1.12	2.23
	(g) Other expenses	16.52	15.46	4.47	31.98	9.24	17.66
	<b>Total expenses</b>	<b>24.15</b>	<b>22.50</b>	<b>602.92</b>	<b>46.65</b>	<b>747.99</b>	<b>1884.13</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>4.84</b>	<b>6.50</b>	<b>27.08</b>	<b>11.34</b>	<b>28.26</b>	<b>79.62</b>
4	Other income	6.38	1.35	65.46	7.73	93.53	157.83
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>11.22</b>	<b>7.85</b>	<b>92.54</b>	<b>19.07</b>	<b>121.79</b>	<b>237.45</b>
6	Finance costs	35.25	27.62	49.51	62.87	87.59	107.78
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(24.03)</b>	<b>(19.77)</b>	<b>43.03</b>	<b>(43.80)</b>	<b>34.20</b>	<b>129.67</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(24.03)</b>	<b>(19.77)</b>	<b>43.03</b>	<b>(43.80)</b>	<b>34.20</b>	<b>129.67</b>
10	Tax expense:	0.00	0.00	6.48	0.00	6.48	24.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(24.03)</b>	<b>(19.77)</b>	<b>36.55</b>	<b>(43.80)</b>	<b>27.72</b>	<b>105.58</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after tax for the period (11 + 12)</b>	<b>(24.03)</b>	<b>(19.77)</b>	<b>36.55</b>	<b>(43.80)</b>	<b>27.72</b>	<b>105.58</b>
14	Paid-up equity share capital of Rs.10/- each	294.00	294.00	294.00	294.00	294.00	294.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						589.31
16	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic & Diluted	<b>(0.82)</b>	<b>(0.67)</b>	<b>1.24</b>	<b>(1.49)</b>	<b>0.94</b>	<b>3.59</b>

(Rs in Lacs)							
PART II							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	-- Number of Shares	11055.75	11055.75	11055.75	11055.75	11055.75	11055.75
	-- Percentage of shares (as a % of the	37.60	37.60	37.60	37.60	37.60	37.60
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares						
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	-- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-- Number of Shares	1834425	1834425	1834425	1834425	1834425	1834425
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	-- Percentage of shares (as a % of the total share capital of the company)	62.40	62.40	62.40	62.40	62.40	62.40
		Particulars					3 months ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						N i l
	Received during the quarter						N i l
	Disposed of during the quarter						N i l
	Remaining unresolved at the end of the quarter						N i l

**Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement**

Sl. No	(Rs. In lacs)	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Particulars</b>						
1	<b>SEGMENT REVENUE</b>						
	A. Coal & Coke Trading & Service/Commission	28.99	29.00	657.26	57.99	827.12	2075.66
	B. Investment & Finance	6.38	1.35	37.03	7.73	40.45	45.73
	C. Others- Unallocable	0.00	0.00	1.17	0.00	2.21	0.20
	<b>Total</b>	<b>35.37</b>	<b>30.35</b>	<b>695.46</b>	<b>65.72</b>	<b>869.78</b>	<b>2121.59</b>
2	<b>SEGMENT RESULT</b>						
	(Profit before Tax & Int. from each segment)						
	A. Coal & Coke Trading & Service/Commission	(6.26)	1.16	17.69	(5.10)	16.45	163.91
	B. Investment & Finance	(3.42)	1.31	37.42	(2.11)	39.72	45.73
	<b>Total</b>	<b>(9.68)</b>	<b>2.47</b>	<b>55.11</b>	<b>(7.21)</b>	<b>56.17</b>	<b>209.64</b>
	Less: i) Interest	0.00	0.00	0.00	0.00	0.01	0
	ii) Other un-allocable expenditure	14.35	22.24	12.08	36.59	21.96	79.97
	<b>Total Profit before Tax</b>	<b>(24.03)</b>	<b>(19.77)</b>	<b>43.03</b>	<b>(43.80)</b>	<b>34.20</b>	<b>129.67</b>
3	<b>CAPITAL EMPLOYED :</b>						
	(Segment Assets- Segment Liabilities)						
	A. Coal & Coke Trading & Service/Commission	217.44	547.37	445.05	217.44	445.05	652.31
	B. Investment & Finance	432.31	245.60	288.60	432.31	288.60	244.25
	C. Others- Unallocable	259.54	140.94	143.94	259.54	143.94	57.71
	<b>Total</b>	<b>909.29</b>	<b>933.91</b>	<b>877.59</b>	<b>909.29</b>	<b>877.59</b>	<b>954.27</b>

**STATEMENT OF ASSETS AND LIABILITIES**

Sl. No	Particulars	Half Year Ended 30.09.2015 Unaudited	Financial Year Ended 31.03.2015	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1)	<b>Shareholders' funds</b>			
	(a) Share capital	294.00	294.00	
	(b) Reserves and surplus	615.29	660.27	
	<b>Sub-total - Shareholders' funds</b>	<b>909.29</b>	<b>954.27</b>	
2)	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	0.00	0.00	
	<b>Sub-total - Non -current liabilities</b>	<b>0.00</b>	<b>0.00</b>	
3)	<b>Current liabilities</b>			
	(a) Short-term borrowings	1239.69	1006.29	
	(b) Trade payables	265.41	1111.36	
	(C) Other current liabilities	1.72	0.76	
	(d) Short-term provisions	22.93	22.93	
	<b>Sub-total -current liabilities</b>	<b>1529.75</b>	<b>2141.34</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2439.04</b>	<b>3095.61</b>	
<b>B</b>	<b>ASSETS</b>			
1)	<b>Non-current assets</b>			
	(a) Fixed assets	78.61	79.60	
	(b) Non-current investments	170.55	184.25	
	(c) Deferred tax assets (net)	0.26	0.26	
	(d) Long-term loans and advances	1.53	1.53	
	<b>Sub-total - Non -current assets</b>	<b>250.95</b>	<b>265.64</b>	
2)	<b>Current assets</b>			
	(a) Trade receivables	377.04	1332.36	
	(b) Cash and cash equivalents	1224.52	1170.93	
	(c) Short-term loans and advances	361.94	143.09	
	(d) Other current assets	224.59	183.59	
	<b>Sub-total - current assets</b>	<b>2188.09</b>	<b>2829.97</b>	
	<b>TOTAL ASSETS</b>	<b>2439.04</b>	<b>3095.61</b>	

**Note**

(i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting Held on 12.11.2015.

(ii) The limited review of these results has been done by the statutory Auditors of the Company.

(iii) Depreciation has been provided as per Schedule II of the Company's Act 2013

iv) There is no investor complaint pending against the Company.

v) Deferred Tax will be provided at the time of finalisation of Audited Accounts.

vi) Previous period figures have been re-grouped recast, wherever necessary to make them comparable.

By Order of the Board  
For Kabra Commercial Ltd.,  
**R.K. Kabra**  
Managing Director

Place : Kolkata  
Date : 12.11.2015

**For KABRA COMMERCIAL LTD**

  
**Director**  
**R. A. KABRA**  
**DIN : 00341280**



The Directors,  
Kabra Commercial Limited  
2, Brabourne Road,  
Kolkata – 700001

12.11.2015

Dear sir ,

We have reviewed the accompanying Statement of Unaudited financial results of Kabra Commercial Limited for the period ended 30<sup>th</sup> September, 2015. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquires of persons responsible for financial and accounting matters . It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly , we do not express such an opinion .

Based on our review conducted as above , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Yours faithfully,

For S.C. SONI & CO.  
Chartered Accountants

  
S.C. SONI  
M. No. 50515  
(Proprietor)