

KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4th Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

E-mail : contact@kcl.net.in website : www.kcl.net.in

November 14, 2017

The Head – Listing Compliance
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub : Unaudited Financial Results for the Second Quarter & Half Year
ended 30th September, 2017.

Pursuant to Regulation 30 & 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we are enclosing herewith Unaudited Financial Results of the Company for the Second Quarter & Half Year ended 30th September, 2017, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14th November, 2017. The Board Meeting commenced at 2:30 p. m. and concluded at 3:45 p. m.

A copy of the “ Limited Review” Report of the Auditors of the Company in respect of the said Results is also enclosed.

The full format of the Standalone Unaudited Financial Results for the Second Quarter & Half Year ended 30th September, 2017 shall be available on the website of the Stock Exchanges www.bseindia.com, www.cseindia.com and also on the company's website at www.kcl.net.in

Thanking you,

Yours faithfully

For KABRA COMMERCIAL LIMITED



DIRECTOR

DIN : 00341280

Encl : As above.

KABRA COMMERCIAL LIMITED

(CIN : L67120WB1982PLC035410)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

Email : contact@kcl.net.in Website : www.kcl.net.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017.

PART I							
Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	311.34	740.60	329.64	1051.94	416.84	613.86
	(b) Other Income	29.46	39.61	30.24	69.07	35.90	71.17
	Total income from operations (net)	340.80	780.21	359.88	1121.01	452.74	685.03
2	Expenses :						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	689.08	175.86	689.08	175.86	175.86
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Transportation & Direct Expenses	264.00	0.00	116.70	264.00	169.01	260.77
	(e) Employee benefits expenses	3.19	1.95	3.88	5.14	6.20	11.75
	(f) Finance Cost	13.75	24.61	28.86	38.36	58.02	104.90
	(f) Depreciation and amortization expenses	0.51	0.44	0.20	0.95	0.40	1.90
	(g) Other expenses	11.74	7.83	4.56	19.57	7.62	13.43
	Total expenses	293.19	723.91	330.06	1017.10	417.11	568.61
3	Total profit before exceptional items and tax	47.61	56.30	29.82	103.91	35.63	116.42
4	Exceptional items						
5	Total profit before tax						
6	Tax expense:						
7	Current Tax	8.45	10.63	4.99	19.08	6.00	25.15
8	Deferred Tax	-	-	-	-	-	1.66
9	Total Tax Expense	8.45	10.63	4.99	19.08	6.00	26.81
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit Loss for the period from continuing operations	39.16	45.67	24.83	84.83	29.63	89.61
12	Profit (Loss) from discontinued operations before tax	-	-	-	-	-	-
13	Tax expense of discontinued operations						
14	Net Profit (Loss) from discontinued operations after tax	-	-	-	-	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
16	Total profit (loss) for period	39.16	45.67	24.83	84.83	29.63	89.61
17	Other comprehensive income net of taxes	-	-	-	-	-	-
18	Total Comprehensive Income for the period	39.16	45.67	24.83	84.83	29.63	89.61
19	Paid-up equity share capital (Face Value Rs. 10/- each)	294.00	294.00	294.00	294.00	294.00	294.00
20	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	683.80
21.1	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.33	1.55	0.85	2.88	1.01	3.05
	(b) Diluted	1.33	1.55	0.85	2.88	1.01	3.05
21.2	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.33	1.55	0.85	2.88	1.01	3.05
	(b) Diluted	1.33	1.55	0.85	2.88	1.01	3.05

Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement

Sl. No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	A.Coal Trading & Service/Commission	314.06	740.60	329.64	1054.66	416.84	613.86
	B.Investment & Finance	24.97	38.05	24.61	63.02	26.45	57.97
	C. Unallocated	1.77	1.56	5.63	3.33	9.45	13.20
	Total	340.80	780.21	359.88	1121.01	452.74	685.03
2	SEGMENT RESULT						
	(Profit before Tax & Int. from each segment)						
	A.Coal Trading & Ser/Comm.	38.69	51.52	37.07	90.21	71.96	177.23
	B.Investment & Finance	24.82	37.83	24.53	62.65	26.04	57.97
	C.Unallotted Income	1.77	1.56	0.00	3.33	0.00	13.20
	Total	65.28	90.91	61.60	156.19	98.00	248.40
	Less: i) Interest	13.75	24.61	28.86	38.36	58.02	104.90
	ii) Other un-allocable expenditure	3.92	10.00	2.92	13.92	4.35	27.08
	Total Profit before Tax	47.61	56.30	29.82	103.91	35.63	116.42
3	CAPITAL EMPLOYED :						
	(Segment Assets- Segment Liabilities)						
	A.Coal Trading & Ser/Comm.	574.94	642.25	671.00	574.94	671.00	754.20
	B.Investment & Finance	163.66	203.09	181.63	163.66	181.63	161.76
	C.Others- Unallocable	384.14	240.91	132.61	384.14	132.61	124.62
	Total	1122.74	1086.25	985.24	1122.74	985.24	1040.58

For KABRA COMMERCIAL LTD

Ranjan
Director

R. A. KABRA
DIN : 00341280

KABRA COMMERCIAL LIMITED

(CIN : L67120WB1982PLC035410)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

Email : contact@kcl.net.in Website : www.kcl.net.in

NOTES :

1) STATEMENT OF ASSETS & LIABILITIES

Sl. No	(Rs. In lacs) Particulars	Half Year Ended 30.09.2017 Unaudited	Financial Year Ended 31.03.2017 Audited
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	67.41	- 69.82
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method		0.00
	Non-current financial assets		
	Non-current investments	123.26	126.76
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	1.64	1.64
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	192.31	198.22
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	192.31	198.22
2	Current assets		
	Inventories	0.00	0.00
	Current financial assets		
	Current investments	0.00	0.00
	Trade receivables, current	982.77	423.96
	Cash and cash equivalents	8.46	10.70
	Bank balance other than cash and cash equivalents	1604.48	1084.42
	Loans, current	40.31	35.00
	Other current financial assets	112.58	259.28
	Total current financial assets	2748.60	1813.36
	Current tax assets (net)	36.49	35.72
	Other current assets	0.00	0.00
	Total current assets	2785.09	1849.08
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	2977.40	2047.30
	Equity and Liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	294.00	294.00
	Other equity	828.74	746.58
	Total equity attributable to owners of parent	1122.74	1040.58
	Non-controlling interest	0.00	0.00
	Total equity	1122.74	1040.58
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	1.47	1.47
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	1.47	1.47
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	968.39	977.39
	Trade payables, current	741.35	0.00
	Other current financial liabilities	101.56	4.50
	Total current financial liabilities	1811.30	981.89
	Other current liabilities	1.00	1.00
	Provisions, current	40.39	21.31
	Current tax liabilities (Net)	0.50	1.05
	Deferred governments grants, current	0.00	0.00
	Total current liabilities	1853.19	1005.25
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	1854.66	1006.72
	Total equity and liabilities	2977.40	2047.30

Note :
 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2017.
 3) Segment Report as at 30.09.2017 is attached.
 4) There is no investor complaint pending during the quarter ended 30.09.2017
 5) Figure has been regrouped & reclassify wherever necessary.

For KABRA COMMERCIAL LTD

R. A. Kabra
Director

R. A. KABRA
 DIN : 00341280

Place : Kolkata
 Date : 14.11.2017

For Kabra Commercial Limited
R. K. Kabra
 Managing Director
 (DIN : 00341280)

S. C. Soni & Co.
Chartered Accountants



Office : 2230 2715
Resi. : 2479 5128
Mobile : 9339702715
9, India Exchange Place
5th Floor, Room No. 7
Kolkata - 700 001

The Directors,
Kabra Commercial Limited
2, Brabourne Road,
Kolkata – 700001

14.11.2017


Dear sir ,

We have reviewed the accompanying Statement of Unaudited financial results of Kabra Commercial Limited for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquires of persons responsible for financial and accounting matters . It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly , we do not express such an opinion .

Based on our review conducted as above , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Yours faithfully,
For S.C. SONI & CO.
Chartered Accountants


S.C. SONI
M. No. 50515
(Proprietor)