

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

E-mail : contact@kcl.net.in website : www.kcl.net.in

November 3, 2018

The Head – Listing Compliance  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

## Unaudited Financial Results for the Quarter & Six Months ended 30<sup>th</sup> September, 2018.

In terms of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company along with the Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Six Months ended 30<sup>th</sup> September, 2018 and Unaudited Half – Yearly Balance Sheet as on the said date, approved by the Board of Directors of the Company at the meeting held on 03<sup>rd</sup> November, 2018. The meeting commenced at 2:30 p.m. and concluded at 3:05 p.m.

A copy of the “Limited Review” Report of the Auditors of the Company in respect of the said Results is also enclosed.

Thanking you,

Yours faithfully  
For KABRA COMMERCIAL LIMITED



[ RAMAWTAR KABRA ]  
DIRECTOR  
DIN : 00341280

Encl : As above.

**KABRA COMMERCIAL LIMITED**

(CIN : L67120WB1982PLC035410)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018.**

PART I		(Rs in Lacs)					
Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	189.55	200.66	311.34	390.21	1051.94	1643.17
	(b) Other Income	5.73	3.80	29.46	9.53	69.07	78.22
	<b>Total income from operations (net)</b>	<b>195.28</b>	<b>204.46</b>	<b>340.80</b>	<b>399.74</b>	<b>1121.01</b>	<b>1721.39</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	689.08	689.08
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Transportation & Direct Expenses	156.90	177.79	264.00	334.69	264.00	802.70
	(e) Employee benefits expenses	3.81	2.45	3.19	6.26	5.14	11.13
	(f) Finance Cost	18.30	18.01	13.75	36.31	38.36	75.66
	(f) Depreciation and amortization expenses	0.39	0.33	0.51	0.72	0.95	2.14
	(g) Other expenses	5.29	2.05	11.74	7.34	19.57	18.17
	<b>Total expenses</b>	<b>184.69</b>	<b>200.63</b>	<b>293.19</b>	<b>385.32</b>	<b>1017.10</b>	<b>1598.88</b>
3	<b>Total profit before exceptional items and tax</b>	<b>10.59</b>	<b>3.83</b>	<b>47.61</b>	<b>14.42</b>	<b>103.91</b>	<b>122.51</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Total profit before tax</b>	<b>10.59</b>	<b>3.83</b>	<b>47.61</b>	<b>14.42</b>	<b>103.91</b>	<b>122.51</b>
6	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
7	Current Tax	1.80	0.70	8.45	2.50	19.08	24.12
	Deferred Tax	0.00	0.00	0.00	0.00	-	-0.02
8	<b>Total Tax Expense</b>	<b>1.80</b>	<b>0.70</b>	<b>39.16</b>	<b>2.50</b>	<b>19.08</b>	<b>24.10</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / Loss for the period from continuing operations</b>	<b>8.79</b>	<b>3.13</b>	<b>39.16</b>	<b>11.92</b>	<b>84.83</b>	<b>98.41</b>
12	Profit / ( Loss) from discontinued operations before tax	0	0	0	0	0	0
13	<b>Tax expense of discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
14	<b>Net Profit / (Loss) from discontinued operations after tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
15	Share of profit / (loss) of associates and joint ventures accounted for using equity method	0	0	0	0	0	0
16	<b>Total profit / (loss) for period</b>	<b>8.79</b>	<b>3.13</b>	<b>39.16</b>	<b>11.92</b>	<b>84.83</b>	<b>98.41</b>
17	Other comprehensive income net of taxes	0	0	0	0	0	0
18	<b>Total Comprehensive Income for the period</b>	<b>8.79</b>	<b>3.13</b>	<b>39.16</b>	<b>11.92</b>	<b>84.83</b>	<b>98.41</b>
19	Paid-up equity share capital (Face Value Rs. 10/- each)	294.00	294.00	294.00	294.00	294.00	294.00
20	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	782.21
21.1	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.30	0.10	1.33	0.40	2.88	3.35
	(b) Diluted	0.30	0.10	1.33	0.40	2.88	3.35
21.2	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.30	0.10	1.33	0.40	2.88	3.35
	(b) Diluted	0.30	0.10	1.33	0.40	2.88	3.35

**Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement**

Sl. No	(Rs. In lacs)	Particulars	Standalone					
			Quarter Ended			Half Year Ended		Year Ended
			30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>SEGMENT REVENUE</b>							
	A.Coal Trading & Service/Commission	189.55	200.66	314.06	390.21	1054.66	1643.17	
	B.Investment & Finance	5.13	2.09	24.97	7.22	63.02	68.82	
	C. Unallocated	0.60	1.71	1.77	2.31	3.33	9.40	
	<b>Total</b>	<b>195.28</b>	<b>204.46</b>	<b>340.80</b>	<b>399.74</b>	<b>1121.01</b>	<b>1721.39</b>	
2	<b>SEGMENT RESULT</b>							
	(Profit before Tax & Int. from each segment)							
	A.Coal Trading & Ser/Comm.	32.64	22.87	38.69	55.51	90.21	151.38	
	B.Investment & Finance	4.93	2.09	24.82	7.02	62.65	68.82	
	C.Unallotted Income	0.60	1.71	1.77	2.31	3.33	9.40	
	<b>Total</b>	<b>38.17</b>	<b>26.67</b>	<b>65.28</b>	<b>64.84</b>	<b>156.19</b>	<b>229.60</b>	
	Less: i) Interest	18.30	18.01	13.75	36.31	38.36	75.65	
	ii) Other un-allocable expenditure	9.28	4.83	3.92	14.11	13.92	31.44	
	<b>Total Profit before Tax</b>	<b>10.59</b>	<b>3.83</b>	<b>47.61</b>	<b>14.42</b>	<b>103.91</b>	<b>122.51</b>	
3	<b>CAPITAL EMPLOYED :</b>							
	(Segment Assets- Segment Liabilities)							
	A.Coal Trading & Ser/Comm.	732.68	740.42	574.94	732.68	574.94	724.45	
	B.Investment & Finance	188.05	215.76	163.66	188.05	163.66	165.66	
	C.Others- Unallocable	222.42	180.10	384.14	222.42	384.14	243.56	
	<b>Total</b>	<b>1143.15</b>	<b>1136.28</b>	<b>1122.74</b>	<b>1143.15</b>	<b>1122.74</b>	<b>1133.67</b>	

For KABRA COMMERCIAL LTD

*Ravish*  
Director

R. A. KABRA  
DIN : 00341280

**KABRA COMMERCIAL LIMITED**

(CIN : L67120WB1982PLC035410)

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**STATEMENT OF ASSETS & LIABILITIES**

Sl. No	(Rs. In lacs) Particulars	Half Year	Financial
		Ended 30.09.2018 Unaudited	Year Ended 31.03.2018 Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	60.92	64.08
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	<b>Non-current financial assets</b>		
	Non-current investments	148.34	127.66
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	1.64	1.64
	<b>Total non-current financial assets</b>	<b>149.98</b>	<b>129.30</b>
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>210.90</b>	<b>193.38</b>
2	<b>Current assets</b>		
	Inventories		
	<b>Current financial assets</b>		
	Current investments		
	Trade receivables, current	425.91	471.71
	Cash and cash equivalents	131.56	169.96
	Bank balance other than cash and cash equivalents	1302.78	1302.78
	Loans, current	39.71	38.00
	Other current financial assets	89.01	55.59
		<b>1988.97</b>	<b>2038.04</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	164.48	70.38
	<b>Total current assets</b>	<b>2153.45</b>	<b>2108.42</b>
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	<b>2364.35</b>	<b>2301.80</b>
	<b>Equity and Liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	294.00	294.00
	Other equity	849.15	839.66
	<b>Total equity attributable to owners of parent</b>	<b>1143.15</b>	<b>1133.66</b>
	Non-controlling interest	0.00	0.00
	<b>Total equity</b>	<b>1143.15</b>	<b>1133.66</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	1.45	1.45
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>1.45</b>	<b>1.45</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	1085.75	1068.46
	Trade payables, current	82.84	49.43
	Other current financial liabilities	3.23	3.37
	<b>Total current financial liabilities</b>	<b>1171.82</b>	<b>1121.26</b>
	Other current liabilities	0.00	0.00
	Provisions, current	47.93	45.43
	Current tax liabilities ( Net )	0.00	0.00
	Deferred governments grants, current	0.00	0.00
	<b>Total current liabilities</b>	<b>1219.75</b>	<b>1166.69</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total liabilities</b>	<b>1221.20</b>	<b>1168.14</b>
	<b>Total equity and liabilities</b>	<b>2364.35</b>	<b>2301.80</b>

**Note :**  
1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.11.2018.  
2) Segment Report as at 30.09.2018 is attached.  
3) There is no investor complaint pending during the quarter ended 30.09.2018  
4) Figure has been regrouped & reclassify wherever necessary.

**For KABRA COMMERCIAL LTD**

*R. A. Kabra*

**Director**

**R. A. KABRA**  
DIN : 00341280

Place : Kolkata  
Date : 03.11.2018

**For Kabra Commercial Limited**  
**R. K. Kabra**  
**Managing Director**  
(DIN : 00331305)



To  
The Audit Committee,  
Kabra Commercial Limited  
2, Brabourne Road,  
Kolkata – 700001

Dear Sir,

We have reviewed the accompanying Statement of **Unaudited Standalone** financial results of **Kabra Commercial Limited** for the period ended **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata, 3<sup>rd</sup> Day of November, 2018

For **S.C. SONI & CO.**  
Chartered Accountants

  
**S.C. SONI**  
M. No. 50515  
(Proprietor)

## KABRA COMMERCIAL LIMITED

Registered Office : 2, Brabourne Road, 4th floor, Kolkata 700 001.

Phone No. 2225-4058, Fax No. 22253461, Email: [contact@kcl.net.in](mailto:contact@kcl.net.in) Web site: [www.kcl.net.in](http://www.kcl.net.in)

Corporate Identity Number (CIN) L67120WB1982PLC035410

### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

S.No	Particulars	Rs. in Lacs					
		Standalone					
		Quarter Ended		Half Yearly		Year Ended	
30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)	
1	Total Income from operations	195.28	204.46	340.80	395.74	1121.01	1721.39
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10.59	3.83	47.61	14.42	103.91	122.51
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	10.59	3.83	47.61	14.42	103.91	122.51
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	8.79	3.13	39.16	11.92	84.83	98.41
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax)	8.79	3.13	39.16	11.92	84.83	98.41
6	Equity Share Capital (Face Value of `10/- each)	294.00	294.00	294.00	294.00	294.00	294.00
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	-	-	782.21
8	Earnings Per Share (Face value of `10/- each)(not annualised)	0.30	0.10	1.33	0.40	2.88	3.35
	a)Basic	0.30	0.10	1.33	0.40	2.88	3.35
	b)Diluted	0.30	0.10	1.33	0.40	2.88	3.35

**Notes:**

1. The Financial Results of the Company for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 03rd November, 2018 and Limited Review of the same has been carried out by the Statutory Auditors.
2. The above is an extract of the detailed format of financial results for the quarter ended 30th September, 2018 filed with Bombay Stock Exchange and Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)), ([www.cse-india.com](http://www.cse-india.com)) and on the Company's website ([www.kcl.net.in](http://www.kcl.net.in)).
3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

Place : Kolkata

Date : 03rd November, 2018

By order of the Board

Ramawtar Kabra

Director

DIN-00341280

**For KABRA COMMERCIAL LTD**

*Ramawtar Kabra*  
**Director**

R. A. KABRA

DIN : 00341280