



KABRA COMMERCIAL LIMITED

40th Annual Report 2021 - 2022

KABRA COMMERCIAL LIMITED

2021 - 2022

BOARD OF DIRECTORS

Rajesh Kumar Kabra

Managing Director

Ramawtar Kabra

Director

Chandra Prakassh Kabra

Non-Executive Director

Radhika Kabra

Non-Executive Director

Jagdish Prasad Kabra

Independent Director

Vijay Kumar Parwal

Independent Director

COMPANY SECRETARY

Apeksha Agiwal

CHIEF FINANCIAL OFFICER

Om Prakash Agarwal

REGISTERED OFFICE

*Govind Bhawan
2, Brabourne Road, 4th Floor
Kolkata- 700 001*

SHARE TRANSFER AGENT

*Niche Technologies Pvt.Limited
3A, Auckland Place,
Room No. 7A & 7B, 7th Floor,
Kolkata - 700 017*

BANKERS

*Canara Bank
I. D. B. I. Bank*

STATUTORY AUDITOR

*Ranjit Jain & Co.
Diamond Heritage, Unit No.H605A, 6th Floor
16, Strand Road,Kolkata - 700 001*

COMPANY IDENTIFICATION No.

CIN-L67120WB1982PLC035410

KABRA COMMERCIAL LTD

DIRECTORS REPORT

To
The Members
Kabra Commercial Limited

Your Directors have the pleasure in presenting their Forty Annual Report on the business and operations of your Company together with the audited financial statements of the Company for the year ended 31st March, 2022

	(Amount in Rs.)	
<u>FINANCIAL PERFORMANCE:</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
Profit for the year ended	8072454	7112867
<u>Extraordinary item</u>		
Balance Written off	--	--
Profit before Tax	8072454	7112867
<u>Tax expenses :</u>		
Current Tax	1460000	1100000
Deferred Tax	95806	(5849)
Earlier Year Tax Expense	-	21520
Profit for the year	6708260	6028538
Add/(Less): Transfer from/to Statutory Reserve	-	-
	6708260	6028538
Add: Adjustments of Income Tax	325680	-
Add: Surplus as per last year	94861363	88832825
SURPLUS CARRIED TO BALANCE SHEET	<u>101895303</u>	<u>94861363</u>

DIVIDEND:

Your Directors regret for not recommending Dividend on Equity Shares for the financial year 2021-22.

DEPOSITS:

During the year under review, the Company has not accepted deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Rules framed thereunder.

ANNUAL RETURN:

Annual Return i.e. Form MGT-7 will be uploaded on the Company's website and can be viewed at www.kcl.net.in

SHARE CAPITAL:

The paid up Equity Share Capital as at 31st March, 2022 stood at Rs. 2.94 crores. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on 31st March, 2022, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

FINANCIAL STATEMENTS:

The Company has prepared its financial statements as per IND AS requirement for the financial year 2021 -22. The estimates and judgements relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs, profits and cash flows for the year ended 31st March, 2022.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year 2021-22 and the date of this Report.

CHANGE IN NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the financial year 2021-22.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The particulars in respect of conservation of energy and technology absorption are not applicable during the year under review. There is no earning and outgo in Foreign Exchange.

RESEARCH & DEVELOPMENT:

The Company has not incurred any sum in respect of Research & Development for any of its activity.

CORPORATE GOVERNANCE:

As the paid up capital of the Company is less than Rupees Ten crores and its Reserves are less than Rupees Twenty five crores, hence provisions relating to Corporate Governance are not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to adapt Corporate Social Responsibility Policy and to incur expenditure on it.

DIRECTOR AND KEY MANAGERIAL PERSONNEL:

Retirement by Rotation

Sri Ramawtar Kabra, (DIN No. 00341280) Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Key Managerial Personnel (KMP)

The following are the Key Managerial Personnel of the Company:

1. Mr Rajesh Kumar Kabra – Managing Director
2. Mr. Om Prakash Agarwal – Chief Financial Officer
3. Ms. Apeksha Agiwal - Company Secretary

None of the Directors / KMP has resigned during the year 2021 – 22.

DECLARATION BY INDEPENDENT DIRECTORS:

Mr. Vijay Kumar Parwal and Mr. Jagdish Prasad Kabra are Independent Directors on the Board of the Company. The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BOARD EVALUATION

The Board has carried out an annual evaluation of its own performance, the Directors individually as well as the evaluation of the functioning of various Committees. The Independent Directors also carried out the evaluation of the Chairman and the Non-Independent Directors.

CRITERIA FOR EVALUATION OF DIRECTORS:

For the purpose of proper evaluation, the Directors of the Company have been divided into 3 (three) categories i.e. Independent , Non-Independent & Non-Executive and Executive.

The criteria for evaluation includes factors such as engagement ,strategic planning and vision, team spirit and consensus building, effective leadership, domain knowledge, management qualities, team work abilities, result / achievements, understanding and awareness, motivation / commitment / diligence, integrity / ethics / values and openness / receptivity.

NOMINATION AND REMUNERATION POLICY:

The composition of the Nomination and Remuneration Committee is as follows:-

Name of the Committee Members	Nature of Directorship	Membership
Mr. Jagdish Prasad Kabra	Non-Executive Independent Director	Chairman
Mr. Vijay Kumar Parwal	Non-Executive Independent Director	Member
Mr. Chandra Prakash Kabra	Non Executive Director	Member

During the year no Nomination and Remuneration Committee meetings were held..

AUDIT COMMITTEE:

The composition of the Audit Committee is as follows:-

Name of the Committee Members	Nature of Directorship	Membership
Mr. Vijay Kumar Parwal	Non-Executive Independent Director	Chairman
Mr. Jagdish Prasad Kabra	Non-Executive Independent Director	Member
Mr. Rajesh Kumar Kabra	Executive Director	Member

During the year 5 (Five) Audit Committee meetings were held on 07-06-2021, 30-06-2021, 13-08-2021, 30-10-2021 and 09-02-2022.

NUMBER OF BOARD MEETINGS:

During the year, 6 (Six) Board Meetings were convened and held on 12-04-2021, 07-06-2021, 30-06-2021, 13-08-2021, 30-10-2021 and 09-02-2022. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 ("Act").

DIRECTORS RESPONSIBILITY STATEMENT:

As required by Section 134(3)(c) of the Companies Act, 2013 your Directors state that :

- (a) in the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- (b) the accounting policies adopted in the preparation of the annual accounts have been applied consistently except as otherwise stated in the Notes to Financial Statements and reasonable and prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2021-22 and of the profit for the year ended 31st March, 2022;.
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) the annual accounts for the year ended 31st March, 2022, have been prepared on a going concern basis;
- (e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- (f) that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- (i) The percentage increase in remuneration of each Director and Chief Financial Officer during the financial year 2021-22, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sl. No.	Name of Director/ KMP & Designation	Remuneration of Director/ KMP for the financial year 2021-22	% increase in Remuneration in the Financial year 2021-22	Ratio of remuneration of each Director/ to median remuneration of employees
1.	Rajesh Kumar Kabra Managing Director	NIL *	NIL	Not Applicable
2.	Ramawtar Kabra Director	NIL *	NIL	Not Applicable
3.	Radhika Kabra Director	NIL	NIL	Not Applicable
4.	Chandra Prakash Kabra Director	NIL	NIL	Not Applicable
5.	Vijay Kumar Parwal Director	NIL	NIL	Not Applicable
6.	Jagdish Prasad Kabra Director	NIL	NIL	Not Applicable
7.	Om Prakash Agarwal Chief Financial Officer	1123878	N.A	Not Applicable
8.	Apeksha Agiwal Company Secretary	180000	NIL	Not Applicable

- Mr. Rajesh Kumar Kabra, Managing Director and Mr. Ramawtar Kabra, Directors had decided to waive their remuneration from 01st December, 2015 till the remaining tenure of their appointment.
- (ii) The median remuneration of employees of the Company during the financial year was Rs.157381 /-.
- (iii) There were 5 permanent employees on the rolls of Company as on March 31, 2022;
- (iv) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

DISCLOSURE UNDER RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The required details are provided as below:

INFORMATION AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) & 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2022

A. List of top 10 Employees :-

Name of the Employee	Designation	Remuneration Received * 31-03-2022	Nature of Employment, whether contractual or otherwise	Qualifications and Experience	Date of commencement of employment	Age (years)	Last employment held before joining the Company	Name of the Director of the Company who is relative
Mr. Om Prakash Agarwal	Chief Financial Officer	1123878	Contractual	B.Com 35 yrs	14.11.2014	60	Coalsale Company Limited & Rajesh Manish Associates Pvt. Ltd.	NONE
Mr. Kaustav Kumar Niyogi	Back Office Executive	157381	Contractual	B. Com 4 yrs.	01.01.2017	35	NIL	NONE
Mr. Samiran Ghosh	Manager Computer	204839	Contractual	B.Com 8 yrs	01.04.2013	38	NIL	NONE
Ms. Apeksha Agiwal	Company Secretary	180000	Contractual	CS 3 yrs	14.08.2018	37	NIL	NONE
Mrs. Esani Paul Chowdhuri	Executive Assistant (Operation)	88258	Contractual	B.Com 5 yrs	01.11.2021	28	NIL	NONE

*Remuneration includes salary , allowances, bonus and value of certain perquisites evaluated on the basis of Income Tax Act and Rules.

- B. There is no employee employed throughout the financial year who was in receipt of remuneration in excess of one crore and two lacs rupees per annum.
- C. There is no employee employed for a part of the financial year who was in receipt of remuneration in excess of eight lacs and fifty thousand rupees per annum.

PARTICULARS OF LOANS , GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

BUSINESS RESPONSIBILITY REPORT

The Business Responsibility Report as required under Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms an integral part of this Annual Report.

RELATED PARTY TRANSACTION:

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

SUBSIDIARY / ASSOCIATE / JOINT VENTURE COMPANY

The Company does not has any subsidiary/associates / joint venture company during the year ended 31st March, 2022.

LISTING AGREEMENT

The Company is listed with both the Calcutta Stock Exchange Limited and Bombay Stock Exchange Limited.

Bombay Stock Exchange Limited – Scrip Code 539393

Calcutta Sock Exchange Limited – Scrip Code 21038

CODE OF CONDUCT:

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

ISSUE OF SHARES:

During the Financial year ended 31st March, 2022:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.
- iv) The Company has not allotted any bonus shares during the year.

PUBLIC ISSUE:

During the year under review your Company has not issued any securities to the public.

RISK MANAGEMENT COMMITTEE AND RISK MANAGEMENT:

The Board of Directors, during the year, constituted 'Risk Management Committee' for laying down risk assessment at minimization procedures. A Risk Management Plan has been devised which is monitored and reviewed by this Committee. The Risk Management Committee comprises of Sri Rajesh Kumar Kabra, Chairman, Sri Jagadish Prasad Kabra and Sri Chandra Prakassh Kabra

During the year no Risk Management Committee meetings were held..

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has framed a Vigil Mechanism / Whistle Blower Policy to deal with unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy, if any. The Vigil Mechanism / Whistle Blower Policy has also been uploaded on the website of the Company.

SECRETARIAL STANDARDS:

The applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and General Meetings', respectively, have been duly followed by the Company.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

MATERIAL CHANGES

There are no material changes and commitments affecting the financial position of the company have occurred between the date financial year of the Company and date of the report. There is no change in the nature of business of the Company.

STATUTORY AUDITORS:

M/s Ranjit Jain & Co, Chartered Accountants (FRN 322505E) were appointed as Auditors of the Company for a period of 4 years at the Annual General Meeting held on 06.09.2021 to hold office till the conclusion of the 43rd Annual General Meeting to be held on 2025. They have confirmed that they are not disqualified to continue as Auditors. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark

SECRETARIAL AUDITOR:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board has appointed Mrs. Dipika Jain, a Whole Time Company Secretary in Practice having Membership No. F50343, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2022 is annexed to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

MEETING, ATTENDANCE OF BOARD MEETING AND ANNUAL GENERAL MEETING

During the year 6 (Six) meeting of the Board of Directors were held i.e. on 12th April, 2021, 07th June, 2021, 30th June, 2021, 13th August, 2021, 30th October, 2021 and 09th February, 2022. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 ("Act") . Annual General Meeting was held on 06-09-2021.

Name of Director	DIN	Attendance Particulars		Directorships in other public limited companies				Committees in which Chairman/Member of other public limited companies	
		Board Meetings	AGM	Chairman		Director		Chairman	Member
				Listed	Unlisted	Listed	Unlisted		
Promoter Executive Directors									
Mr. Rajesh Kr. Kabra	00331305	5	YES	--	--	2	1	--	2
Mr. Ramawtar Kabra	00341280	6	YES	2	1	-	-	-	--
Promoter Non-Executive Directors									
Mr. Chandra Prakassh Kabra	00338838	6	YES	--	--	2	1	--	--
Mrs. Radhika Kabra	00335944	2	No	--	--	-	1	--	--
Independent Non-Executive Directors									
Mr, Jagdish Prasad Kabra	00482014	6	No	-	--	2	--	--	2
Mr. Vijay Kr. Parwal	00339266	6	YES	--	--	2	--	2	-

APPRECIATION

For and on behalf of the Board, the Directors wish to place on record their sincere appreciation for the positive co-operation received from Banks, SEBI, Shareholders, and all the staffs of the Company during the year.

Place: Kolkata
Dated: 12th August, 2022

For and on behalf of the Board

Chandra Prakassh Kabra
Director
DIN NO. 00338838

DIPIKA JAIN
COMPANY SECRETARY

51, NALINI SETT ROAD
5TH FLOOR, ROOM NO 19
KOLKATA – 700 007
TEL NO: 2259-7715/6
Email id: csjaindipika@gmail.com

FORM No MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Kabra Commercial Ltd
2, Brabourne Road,
Kolkata – 700 001

I have conducted the secretarial audit pursuant to Section 204 of the Companies Act, 2013, on the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kabra Commercial Ltd** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Kabra Commercial Ltd's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 generally complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Kabra Commercial Ltd ("the company") for the financial year ended on 31st March, 2022 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (Not Applicable to the company during the Audit period)
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) *The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) * The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (up to 12th August 2021) and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021(with effect from 13th August 2021);
 - e) *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
 - g) * The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (up to 9th June 2021) and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021(with effect from 10th June 2021).
 - h) *The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
 - i) *The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (with effect from 16th August 2021).
 - j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- * No event took place under these regulations during the audit period.
- vi) I have been informed that no other sector/industry specific law is applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards on the Meetings of the Board of Directors, Committees and General Meetings issued by The Institute of Company Secretaries of India, with which the Company has generally complied with except in some cases.
- ii) The Listing Agreement entered into by the Company with CSE and BSE.

iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period, under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. to the extent applicable, as mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, a Woman Director and Independent Directors. There was no change in composition of the Board of Directors during the year.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members` views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period there was no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., referred to above.

Place	: Kolkata	Signature	: DIPIKA JAIN
Dated	: 25.07.2022	Name of the Company	: DIPIKA JAIN
		Secretary in practice	
		ACS No	: 50343
		C.P.No.	: 18466
		P.R No.	: 1935/2022
		UDIN	: A050343D000677376

Note:

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

DIPIKA JAIN
COMPANY SECRETARY

51, NALINI SETT ROAD
5TH FLOOR, ROOM NO 19
KOLKATA – 700 007
TEL NO: 2259-7715/6
Email id: csjaindipika@gmail.com

‘Annexure A’

To,
The Members,
Kabra Commercial Ltd
2, Brabourne Road
Kolkata – 700 001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature: Dipika Jain

Dipika Jain
Practicing Company Secretary
ACS No. 50343
C.P.No. 18466
P.R No. 1935/2022
Date: 25.07.2022
Place: Kolkata



Independent Auditor's Report

To the Members of Kabra Commercial Limited.

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Kabra Commercial Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("INDAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independent requirement that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also



responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluate the effect of any identified misstatements in the standalone financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

As per the management representation we report,

- no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
- Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material misstatement.
- In our opinion Company has complied with section 123 of the Companies Act, 2013 with respect to dividend declared/paid during the year.
- On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.



- The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E



Ranjit Jain
(CA Ranjit Jain)
(Chartered Accountant)
(Membership Number- 056597)
UDIN: 22036597AKEDSN1121

Place: Kolkata
Date: 30/05/2022

Annexure - B to the Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of even date) to the standalone Ind AS financial statements of the Company for the year ended March 31st, 2022.

We report that:

i) Property, Plant and Equipment:

- The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- The title deeds of immovable properties are held in the name of the company.

ii) Inventory:

- As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy of 10% or more in the aggregate for each class of inventory were noticed was noticed on physical verification of stocks by the management as compared to book records.
- As Disclosed in note no. 14 .to standalone IndAS Financial Statements , The Company has been sanctioned Working Capital Limits of Rs 13.91 Lakhs , from Banks during the year on the basis of security of Current Assets of the Company . The Quaterly Returns / Statements filed by the company with such banks are in agreements with the books of Accounts of the Company.

iii) Loans, Guarantee and Advances given:

- According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c)of the order are not applicable to the Company.

iv) Loans, Guarantee and Advances to Director of Company:

During the year the company has not provided any loans, guarantees, advances and securities to the director of the company and the company is compliant provisions of section 185 and 186 of the Companies Act, 2013.

v) Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant



provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi) Maintenance of costing records:

As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii) Deposit of statutory liabilities:

- According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Gst, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March, 2022 for a period of more than six months from the date they became payable.
- There is no outstanding demand with the Income tax authorities:

viii) Surrendered or disclosed as income in the tax assessments:

The Company does not have any transactions to be recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) Default in repayment of borrowings:

In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company does not have any default in repayment of dues to a financial institution, bank, Government or debenture holders.

x) Funds raised and utilisation:

Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. However, the Company has taken term loan during the year from Bank and has used the fund for the purpose for which loan was taken. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xi) Fraud and whistle-blower complaints:

According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

xii) Nidhi Company:

The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

xiii) Related Party Transactions:

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever



applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv) Internal Audit

The company does have an internal audit system commensurate with the size and nature of its business. Reports of the Internal Auditors for the period under audit were considered by the statutory auditor.

xv) Non-Cash Transactions:

The company has not entered into non-cash transactions with directors or persons connected with him.

xvi) Registration under RBI act:

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xvii) Cash Losses:

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) Resignation of Statutory Auditors:

There has been no instance of any resignation of the statutory auditors occurred during the year.

xix) Material uncertainty on meeting liabilities:

No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

xx) This clause is not applicable to the company.

xxi) This clause is not applicable to the company.



For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E

Ranjit Jain
(CA Ranjit Jain)
(Chartered Accountant)
(Membership Number-056597)

UDIN- 22056597AKED2N1121

Place: Kolkata

Date: 30/05/2022

Annexure-A to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Kabra Commercial Limited ("the Company") as of 31 March, 2022 in the conjunction with our audit of financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and



(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E**



A handwritten signature in black ink that appears to read "R. Jain".

**(CA Ranjit Jain)
(Chartered Accountant)
(Membership Number- 056597)
UDIN: 22056597AKEDCN1121**

**Place: Kolkata
Date: 30/05/2022**

KABRA COMMERCIAL LIMITED
2 BRABOURNE ROAD KOLKATA WB 700001
CIN: L67120WB1982PLC035410
BALANCE SHEET AS AT 31ST MARCH 2022

PATICULARS	Note No.	As at 31st March 2022	As at 31st March 2021
ASSETS:			
NON CURRENT ASSETS:			
a) PROPERTY, PLANT AND EQUIPEMENT	2	54,99,596.00	49,44,672.00
b) DEFERRED TAX ASSETS(NET)	3	16,240.00	0.00
c) FINANCIAL ASSETS:			
i) Non Current Investments	4	3,43,69,003.00	2,16,72,138.00
ii) Other Non-Current Financial Asset	5	5,43,78,021.00	8,82,20,618.00
CURRENT ASSETS			
a) FINANCIAL ASSETS:			
i) Trade Receivables	6	3,39,83,908.00	4,23,93,862.00
ii) Cash and Cash Equivalents	7	8,90,21,062.00	4,31,56,271.00
iii) Other Financial Asset	8	2,17,48,660.00	2,78,97,947.00
b) OTHER CURRENT ASSETS	9	64,15,630.00	60,44,704.00
Total		24,54,32,120.00	23,43,30,212.00
EQUITY & LIABILITIES			
EQUITY			
a) EQUITY SHARE CAPITAL	10	2,94,00,000.00	2,94,00,000.00
b) OTHER EQUITY	11	10,59,25,880.00	9,92,65,436.00
LIABILITIES			
NON- CURRENT LIABILITIES			
a) DEFERRED TAX LIABILITIES(NET)	12	-	79,566.00
b) BORROWINGS	13	6,56,360.00	-
CURRENT LIABILITIES			
a) FINANCIAL LIABILITIES			
i) Borrowings	14	10,03,63,415.00	8,92,55,732.00
ii) Trade Payables	15	63,06,741.00	1,31,22,733.00
b) OTHER CURRENT LIABILITIES	16	2,19,724.00	2,92,745.00
c) PROVISIONS	17	25,60,000.00	29,14,000.00
Total		24,54,32,120.00	23,43,30,212.00

Summary of Significant Accounting Policies and Other Notes 1-23

Signed in terms of our audit report of even date.

For Ranjit Jain & CO
 CHARTERED ACCOUNTANTS
 FRN-322505E



CA Ranjit Jain
 PARTNER
 Membership No.056597

For and on Behalf of Directors

Rajesh Kumar Kabra
 Rajesh Kumar Kabra
 (Director)
 (DIN : 00331305)

Ramawatar Kabra

Ramawatar Kabra
 (Director)
 (DIN : 00341280)

Place : Kolkata

Dated: 20/5/2022

UDIN - 22056597AKED SN1121

KABRA COMMERCIAL LIMITED

2 BRABOURNE ROAD KOLKATA WB 700001

CIN: L67120WB1982PLC035410

STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31 ST MARCH 2022

Particulars	Note No.	Year Ended On 31st March 2022	Year Ended On 31st March 2021
INCOME:			
Revenue from Operation	18	13,70,46,115.00	8,79,51,497.00
Other Income	19	84,87,817.00	88,03,433.00
Total Income(A)		14,55,33,932.00	9,67,54,930.00
EXPENSES:			
a) Employee Benefit Expenses	20	18,50,101.00	40,15,484.00
b) Finance Cost	21	77,17,267.00	72,17,635.00
c) Depreciation & Amortisation Expenses	2	1,03,648.00	61,664.00
d) Other Expenses	22	12,77,90,462.00	7,83,47,280.00
Total of Expenses (B)		13,74,61,478.00	8,96,42,063.00
Profit Before Exratorndary item & Tax (A-B)		80,72,454.00	71,12,867.00
Exratorndary items			
Balances Written off			-
Profit/(Loss) Before Tax		80,72,454.00	71,12,867.00
Tax Expenses:			
i)Current Tax		14,60,000.00	11,00,000.00
ii)Deferred Tax		95,806.00	(5,849.00)
iii)(Excess)/Short provision for Income tax in earlier years		-	21,520.00
Profit for the Year		67,08,260.00	60,28,538.00
Other Comprehensive Income			
(1) Items that will not be reclassified to profit or loss (net of tax)		-	-
(2) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the year		67,08,260.00	60,28,538.00
Earning Per Equity Share:			
Basic & Diluted	23	2.28	2.05

Summary of Significant Accounting Policies and Other Notes 1-23

Signed in terms of our audit report of even date.

For and on Behalf of Directors

For Ranjit Jain & CO
CHARTERED ACCOUNTANTS
FRN-322505E



CA Ranjit Jain
PARTNER
Membership No.056597

Rajesh Kumar Kabra
Rajesh Kumar Kabra
(Director)
(DIN : 00331305)

Ramawatar Kabra
Ramawatar Kabra
(Director)
(DIN : 00341280)

Place : Kolkata

Dated: 30/5/2022

UAIN: 22050547AKEDSN1121.

Cash Flow Statement prepared pursuant to the Listing Agreement with the Stock Exchange for the year ended 31st March 2022

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
<u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Net Profit as per Profit & Loss A/C	80,72,453.78	71,12,867.00
Adjustments for:		
i) Dividend Received	(9,57,630.00)	(8,36,996.00)
ii) Interest received	(1,52,229.00)	(96,36,382.00)
iii) Finance Cost	77,17,267.00	64,88,125.00
iv) Profit on sale of car	(1,22,682.00)	
v) Profit on sale of shares	(51,96,435.58)	(73,94,486.00)
vi) Depreciation	1,03,648.00	61,664.00
Operating Profit before change in working capital	94,64,392.20	(42,05,208.00)
Decrease / (Increase) in Trade Receivable	84,09,954.00	97,39,921.00
Decrease / (Increase) in Other Deposits	(11,146.00)	
Decrease / (Increase) in Other Financial Current Assets	61,49,287.00	(88,26,833.00)
Decrease / (Increase) Other Current Assets	(5,386.00)	20,29,892.00
Increase / (Decrease) Current Borrowings	1,11,07,682.88	
Increase / (Decrease) Other Current Liabilities	(73,021.00)	11,20,620.00
Increase / (Decrease) Trade Payables	(68,15,991.98)	(1,16,98,488.00)
Profit Before Tax	2,82,25,771.10	(1,18,40,096.00)
Less: Tax Paid	(18,51,269.00)	(4,85,280.00)
Income Generated from Operating Activities:	2,63,74,502.10	(1,23,25,376.00)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of Investments(Net)	(75,03,020.42)	6,45,267.00
Sale of Car	1,48,175.00	
Dividend Received	9,57,630.00	8,36,996.00
Interest Received	1,52,229.00	96,36,382.00
Purchase of Property, Plant & Equipment	(10,57,561.00)	(1,46,000.00)
Income Generated from Investing Activities:	(73,02,547.42)	1,09,72,645.00
<u>C. CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Loan taken from Bank	6,56,360.32	41,07,800.00
Receipt from Loan given	-	37,56,396.00
Interest Paid	(77,17,267.00)	(64,88,125.00)
Income Generated from Financing Activities:	(70,60,906.68)	13,76,071.00
Net Increase in Cash & Cash equivalents(A+B+C)	1,20,11,048.00	23,340.00
Cash and Cash equivalents(Opening)	13,12,55,490.00	13,12,32,150.00
Cash and Cash equivalents(Closing)	14,32,66,538.00	13,12,55,490.00
Net Increase in Cash & Cash Equivalents	1,20,11,048.00	23,340.00

Notes :

1. Although investing activities attract tax on income arising out of these activities for the purpose of Cash Flow, entire tax payment has been considered as part of operative activities only.

2. Figure of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

Signed in terms of our audit report of even date.

For Ranjit Jain & CO
CHARTERED ACCOUNTANTS
FRN-322595E



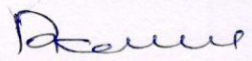
CA Ranjit Jain
PARTNER
Membership No.056597

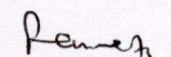
Place : Kolkata

Dated: 30/05/2022

UDIN: 22056597AKESN1121

For and on Behalf of Directors


Rajesh Kumar Kabra
(Director)
(DIN : 00331305)


Ramawatar Kabra
(Director)
(DIN : 00341280)

KABRA COMMERCIAL LIMITED

2 BRABOURNE ROAD KOLKATA WB 700001

CIN: L67120WB1982PLC035410

Statement of Changes in Equity for the year ended 31st of March,2022

(A) Equity Share Capital

Particulars	Equity Share Capital	Total
Balance as on 31st March 2021	29,40,000	29,40,000
Add/Less: Changes made during the Year	-	
Balance as on 31st March 2022	29,40,000	29,40,000

(B) Other Equity

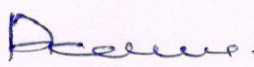
Particulars	Retained earnings	Revaluation reserve	Total Equity
Balance as on 31st March 2021	9,48,61,363.00	44,04,073.00	9,92,65,436.00
Profit/Loss During the year	67,08,260.00		
Less: Adjustment		3,73,496.00	
Balance as on 31st March 2022	10,15,69,623.00	40,30,577.00	10,56,00,200.00

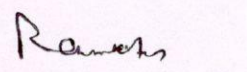
Signed in terms of our audit report of even date.

For Ranjit Jain & CO
CHARTERED ACCOUNTANTS
FRN-322505E


CA Ranjit Jain
PARTNER
Membership No.056597

For and on Behalf of Directors


Rajesh Kumar Kabra
(Director)
(DIN : 00331305)


Ramawatar Kabra
(Director)
(DIN : 00341280)

Place : Kolkata

Dated: 30/5/2022

UDIN : 22056597 AKED(N)121.

Notes Forming Part of Financial Statements for the year ended March 31, 2022.

1. Company overview

Kabra Commercial Limited ("the Company") is a listed company incorporated in India. The Company is engaged in Transportation Services of coal and coke & investing and dealing in shares and securities. Companies

2. Significant Accounting Policies:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

2.1 Basis of Preparation:

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on an accrual basis and under the historical cost convention except certain financial assets and liabilities are measured at fair value (refer accounting policy regarding financial instruments).

(iii) Classification of assets and liabilities

The classification of assets and liabilities into current and non-current, wherever applicable, are based on normal operating cycles of business activities of the Company, which is twelve months.

2.2 Summary of Significant Accounting Policies:

(a) Property, Plant and Equipment:

Freehold land is carried at historical cost. All other items of Property, plant and equipment are shown at cost, less accumulated depreciation and impairment, if any. The cost of an item of property, plant and equipment comprises its cost of acquisition inclusive of inward freight, import duties, and other nonrefundable taxes or levies and any cost directly attributable to the acquisition / construction of those items; any trade discounts and rebates are deducted in arriving at the cost of acquisition.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of profit or loss during the reporting period in which they are incurred.

Gain or losses arising on disposal of property, plant and equipment are recognised in profit or loss.

(b) Capital Work in Progress

Property, plant and equipment under construction are disclosed as capital work in progress.

(c) Depreciation and amortisation:

Depreciation has been provided based on useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

(d) Impairment of assets



At the date of balance sheet, if there are indications of impairment and the carrying amount of the cash generating unit exceeds its recoverable amount (i.e. the higher of the fair value less costs of disposal and value in use), an impairment loss is recognised. The carrying amount is reduced to the recoverable amount and the reduction is recognised as an impairment loss in the profit or loss. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

Reasonable assumptions are made by the management in estimating the value-in-use and fair value less costs of disposal. Management has considered the indicators required for impairment testing and estimated reliably that there is no impairment loss for the purpose of Ind AS 36.

(e) Employees Retirement Benefits:

(i) Defined Contribution Plans.

The Company has Defined Contribution Plan post employment benefit in the form of provident fund for eligible employees, which is administered by Regional Provident Fund Commissioner; Provident fund is classified as Defined Contribution Plan as the Company has no further obligation beyond making the contributions. The Company's contributions to defined Contribution Plans are charged to the Profit and Loss Account as and when incurred.

(ii) Defined Benefit Plan.

The Company has Defined Benefit Plan for post employment benefit in the form of Gratuity for eligible employees, which is administered through a Group Gratuity Policy with Life Insurance Corporation of India (L.I.C). The Liability for the above Defined Benefit Plan is provided on the basis of an actuarial valuation as carried out by L.I.C. The actuarial method used for measuring the liability is the Projected Unit Credit Method.

(iii) Termination Benefits, if any, are recognized as an expense as and when incurred.

The Company does not have policy of leave encashment and hence there is no liability on this account.

(f) Revenue recognition:

Revenue is measured at the fair value of the consideration received or receivable. Gross Sales are inclusive of GST and Net of returns, Claims, and Discount etc.

Interest Income is accounted on accrual basis and dividend income is accounted on receipt basis.

Fixed deposit interest is accounted as per statement/documents issued by banks inclusive of related tax deducted at source.

(g) Taxes on Income:

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of Tax in accordance with Income Tax Act, 1961.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively

Deferred Tax arising on account of depreciation is recognised only to the extent there is a reasonable certainty of realisation.

(h) Provisions, Contingent liabilities and contingent assets:



Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably.

All known Liabilities, wherever material, are provided for and Liabilities, which are disputed, are referred to by way of Notes on Accounts.

(i) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(j) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

(k) Fair value measurement:

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities for which fair value is measured or disclosed in the financial statement are categorised within the fair value hierarchy.

(l) Financial Instruments:

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial assets and liabilities are measured initially at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial assets and liabilities carried at fair value through profit or loss) are added or deducted from the fair value measured on initial recognition of financial asset or financial liability.

(i) Classification and Measurement

All the financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial asset (other than financial assets carried at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset.

Subsequent measurement of a financial assets depends on its classification i.e., financial assets carried at amortised cost or fair value (either through other comprehensive income or through profit or loss). Such classification is determined on the basis of Company's business model for managing the financial assets and the contractual terms of the cash flows.

The Company's financial assets primarily consists of cash and cash equivalents, trade receivables, loans to employees and security deposits etc. which are classified as financial assets carried at amortised cost.

(ii) Amortised cost



Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a financial assets that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is recognised using the effective interest rate method.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables, the Company provides for lifetime expected credit losses recognised from initial recognition of the receivables.

(iv) Derecognition of financial assets

A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

(m) Cash flow statement

Cash flows are reported using the indirect method, whereby profit/ loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated



3. Related Party Disclosures

Details of transactions with related parties during the year

Particulars	Nature of Transaction	31.03.2022		31.03.2021	
		Volume of Transaction	Balance Outstanding	Volume of Transaction	Balance Outstanding
		Rs.	Rs.	Rs.	Rs.
Jagdamba Coal House	Electricity & Water Charges	37,123.00	19,335.00	17,788.00	17,788.00
Rajesh Manish Associates Pvt. Ltd	Data Processing Charges	2,94,000.00	-	3,00,000.00	-
	Insurance Charges	1,673.00	-	36,001.00	-
Ms Apeksha Agiwal	Remuneration	1,80,000.00	-	1,80,000.00	-
Sri Om Prakash Agarwal	Remuneration	11,23,878.00	-	9,07,368.00	-

4. Earnings per share

Particulars	2021-22	2020-21
Profit after tax	67,08,260	60,28,538
Net profit attributable to equity shareholders for calculation of basic and diluted EPS	67,08,260	60,28,538
Weighted average number of equity shares outstanding during the year for calculation of basic and diluted	29,40,000	29,40,000
EPS (in nos.)	2.28	2.05
Basic and Diluted Earnings per share (in Rs)	10.00	10.00
Nominal Value of Equity Shares (in Rs.)		

5. Deferred Tax

During the year company has created and adjusted deferred tax asset of Rs 16,240 against deferred tax liability of Rs.79,566 on account of timing difference of depreciation as per Income Tax Act, 1961 & depreciation debited in the books of accounts as per the Company's act 2013.

6. Segment Reporting:

The Company's Primary segment is its Business Segment which consists of mainly of Trading Coal,(LY), Transportation Charges ,liasioning , Supervision charges and Finance , Investment . Since entire Business is conducted within India there are no separate geographical segments

Particulars	31.03.2022 Rs	31.03.2021 Rs
SEGMENT REVENUE		
A.Coal/Coke Transportation & Service/Comm.	13,70,46,115	8,79,51,497
B.Investment & Finance	78,66,382	83,15,170
C. Unallocated	6,21,435	4,88,263
Total Segment Revenue (A+B+C)	14,55,33,932	9,67,54,930
SEGMENT RESULT		
(Profit before Tax from each segment)		
A.Coal/Coke Transportation & Service/Comm.	1,20,48,868	1,23,62,685
B.Investment & Finance	66,94,168	83,15,170
C.Unallotted Income	6,21,435	4,88,263
T o t a l	1,93,64,471	2,11,66,118
Less: i) Interest	76,78,941	75,64,978
ii) Other un-allocable expenditure	36,13,076	64,88,273
Total Profit before Tax	80,72,454	71,12,867
SEGMENT ASSETS		
A.Coal/Coke Transportation & Service/Comm.	19,81,38,095	20,05,70,206
B.Investment & Finance	3,43,69,003	2,16,72,138
C.Others- Unallocable	1,29,25,022	1,20,87,868
T o t a l Assets	24,54,32,120	23,43,30,212
SEGMENT LIABILITIES		
A.Coal/Coke Transportation & Service/Comm.	10,42,09,645	10,08,41,477
B.Investment & Finance	23,30,687	-
C.Others- Unallocable	35,65,908	48,23,299
T o t a l Liabilities	11,01,06,240	10,56,64,776

7)There is no undisputed statutory liability which is due.

8)As the company does not have information as to which of its creditors are registered under The Micro, Small and Medium Enterprises Development Act 2006, no disclosure of outstanding dues of micro and small enterprise have been made

9)As per management no gratuity is payable at present.

10)Statutory Audit fees is debited in the year in which Audit in completed and Accounts are finalised. For other Services by statutory Auditor payment is accounted for in the year in which such professional service are rendered.

11)No provision has been made in these accounts in respect of Sundry Debtors amounting to Rs.3,11,27,385/-outstanding from earlier year as in the opinion of the management the matter is sub-judice.

12)Fixed Deposit Certificates are not available for auditor's verification as the same are pledged to Canara Bank against the Overdraft facility taken from the said Bank



Note No. : 2 PROPERTY, PLANT & EQUIPEMENT

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 01.04.2021	Addition during the year	Deductions during the year	As on 31.03.2022	Upto 31.03.2021	Provided for the year	Adjustment on sale	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Tangible Asset										
Office Building	1,18,35,939.00		-	1,18,35,939.00	71,76,970.00	3,87,332.00	-	75,64,302.00	42,71,637.00	46,58,969.00
Furniture, fixture & Office Equipment	18,83,539.00	50,000.00	-	19,33,539.00	17,87,147.00	20,836.00	-	18,07,983.00	1,25,556.00	96,392.00
Computers	2,56,751.00			2,56,751.00	2,55,780.00	-	-	2,55,780.00	971.00	971.00
Land	16,000.00			16,000.00	-				16,000.00	16,000.00
Vehicles	5,03,275.00	10,07,561.00	4,03,427.00	11,07,409.00	4,64,315.00	8,860.00	3,77,934.00	95,241.00	10,12,168.00	38,960.00
Mobile Phone	1,46,000.00			1,46,000.00	12,620.00	60,116.00	-	72,736.00	73,264.00	1,33,380.00
TOTAL	1,46,41,504.00	10,57,561.00	4,03,427.00	1,52,95,638.00	96,96,832.00	4,77,144.00	3,77,934.00	97,96,042.00	54,99,596.00	49,44,672.00
PREVIOUS YEAR	1,44,95,504.00	1,46,000.00	-	1,46,41,504.00	92,27,060.00	4,69,772.00		96,96,832.00	49,44,672.00	



Note No. 4 : Non - Current Investment

Particulars	Face Value per Share	31.03.2022		31.03.2021	
		No. of Share	Amount	No. of Share	Amount
Investment in Equity Share					
Quoted (at Cost), Fully Paid-up					
ACC Ltd	10	8,000.00	28,58,909.00	8,000.00	28,58,909.00
Disha Resources Ltd.	10	2,00,000.00	1,00,000.00	2,00,000.00	1,00,000.00
Arvind SmartSpaces Ltd	10	100.00	-	100.00	-
Bharat NRE Coke Ltd.	10	3,857.00	5,00,000.00	3,857.00	5,00,000.00
Birla Corporation Ltd.	10	100.00	13,488.00	100.00	13,488.00
Coal India Ltd.	10	5,000.00	7,18,300.00	5,000.00	7,18,300.00
Arvind Ltd.	10	10,000.00	15,64,086.00	-	-
Delta Corp Ltd.	1	-	-	5,000.00	10,03,000.00
Balmer Lawrie & Co Ltd.	10	-	-	13,000.00	15,41,310.00
Future Market Networks Ltd.	10	350.00	-	350.00	-
Hamil Era Textiles Ltd (*)	10	100.00	762.00	100.00	762.00
Ganesh Ecosphere Ltd.	10	-	-	1,000.00	6,86,921.00
Gujrat Mineral Development Corporation Ltd.	2	-	-	5,000.00	3,29,354.00
Hemisphere Properties India Ltd.	10	-	-	15,000.00	20,97,300.00
REC Ltd.	10	2,000.00	2,18,927.00	2,000.00	2,18,927.00
ITC Ltd.	1	3,000.00	5,17,553.00	3,000.00	5,17,553.00
Jaiprakash Associates Ltd.	2	35,000.00	2,65,000.00	10,000.00	-
Kabra Agro Industries Ltd(*)	10	200.00	1,100.00	200.00	1,100.00
Kabra Marble Udyog Ltd (*)	10	5,000.00	15,500.00	5,000.00	15,500.00
Kabra Steel Products Ltd(*)	10	15,000.00	47,250.00	15,000.00	47,250.00
Kesoram Textiles Mills Ltd.	2	5,700.00	-	5,700.00	-
Lexus Granito (I) Ltd.	10	3,000.00	1,35,000	3,000.00	1,35,000
CESC Ltd.	1	5,000.00	4,07,202	-	-
DCM Nouvelle Ltd.	10	2,500.00	9,44,936	-	-
Genus Power Infrastructure Ltd.	1	5,000.00	3,27,135	-	-
Gujarat State Fertilizers & Chemicals Ltd.	2	5,000.00	8,22,237	-	-
IDBI Bank Ltd.	10	25,000.00	16,27,500	-	-
Indian Energy Exchange	1	1,000.00	-	-	-
JP Power	10	50,000.00	5,07,500	-	-
Maheshwari Logistics Ltd.	10	30,462.00	20,27,242.00	26,000.00	25,27,494.00
Brightcom Group Ltd.	2	1,000.00	1,48,850.00	-	-
Montari Industries Ltd.	10	500.00	3,625.00	500.00	3,625.00
Montari Leather Ltd (*)	10	2,800.00	9,240.00	2,800.00	9,240.00
Minda Corporation Ltd.	2	5,000.00	10,38,077.00	-	-
Nagarjuna Fertilisers & Chemicals Ltd.	1	7,700.00	1,10,725.00	7,700.00	1,10,725.00
Next Gen Animation Media Ltd.	10	2,600.00	26,000.00	2,600.00	26,000.00
Onmobile Global Ltd.	10	2,500.00	4,49,480.00	-	-
Reliance Industrial Infrastructure Ltd.	10	500.00	4,06,884.00	-	-
Padmini Technology Ltd.	10	1,000.00	50,025.00	1,000.00	50,025.00
Power Grid Corporation	10	2,800.00	5,14,798.00	-	-
Silverline Technologies Ltd.	10	6,500.00	10,08,167.00	6,500.00	10,08,167.00
Supriya Lifescience Ltd.	2	2,000.00	10,87,383.00	-	-
Tata Consumer Products Ltd.	1	31,200.00	45,64,790.00	35,200.00	33,07,647.00
Tata Power Company Ltd.	1	6,100.00	9,24,878.00	4,000.00	4,25,480.00
Tata Steel Ltd	10	7,000.00	24,07,347.00	6,983.00	23,88,502.00
Tata Consultancy Services	1	1,200.00	43,55,181.00	-	-
Tataelxsi	10	200.00	11,23,357.00	-	-
Tech Mahindra Ltd.	5	3,000.00	5,80,887.00	3,000.00	5,80,887.00
Texmo Pipes	10	10,000.00	9,01,013.00	-	-
Titagarh Wagons Ltd.	2	5,000.00	5,88,997.00	-	-
Thomas Scott (I) Ltd.	10	2.00	-	2.00	-
Uniworth Textiles Ltd.	10	25.00	455.00	25.00	455.00
SUB-TOTAL			3,39,19,786		2,12,22,921.00
(B) UNQUOTED, Fully Paid-up					
Manushri Properties Ltd	10	2,000.00	20,000.00	2,000.00	20,000.00
Maya Texturisers Pvt Ltd	10	30,000.00	2,25,000.00	30,000.00	2,25,000.00
Gloria Chemicals Ltd (*)	10	1,000.00	1,750.00	1,000.00	1,750.00
SUB-TOTAL			2,46,750		2,46,750
(C) MUTUAL FUND			UNITS		UNITS
UTI - Master Share Unit Scheme					
- Dividend Plan		13,000.00	2,02,466.00	13,000.00	2,02,466.00
SUB-TOTAL			2,02,466.00		2,02,466.00
GRAND TOTAL(A+B+C)			3,43,69,003.00		2,16,72,138.00

Total Market Value of Quoted Shares
Total NAV of Mutual Funds

8,06,78,483.20
5,52,123.00
8,12,30,606.20

5,53,29,662
4,89,256.30
5,58,18,918.30

Note:

1(*)Market Value of these shares are not available, hence taken at cost



Note No. 3 Deferred Tax Assets (Net)

Particulars	As at 31st March 2022 Rs	As at 31st March,2021 Rs
Deferred tax asset		
Deferred tax asset created	95,805.60	0.00
Less: Deferred Tax Liability	(79,566.00)	-
Total	16,240.000	0.00

Note No. 5 Other Non Current Financial Assets

Particulars	As at 31st March 2022	As at 31st March,2021
Term Deposits - Maturity due after 12 months	5,42,45,476.00	8,80,99,219.00
Security Deposits	1,32,545.00	1,21,399.00
Total	5,43,78,021.00	8,82,20,618.00

Note No. 7 Cash & Cash Equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with Scheduled Bank:		
In Current Account	92,529.00	1,07,624.00
Cash in hand	7,68,482.00	8,69,469.00
Other Bank balances		
Term Deposits - with Maturity due of less than 12 months	8,81,60,051.00	4,21,79,178.00
Total	8,90,21,062.00	4,31,56,271.00

Note No. 8 Other Financial Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Interest Receivable	2,17,48,660.00	2,78,97,947.00
Total	2,17,48,660.00	2,78,97,947.00

Note No. 9 Other Current Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Advances recoverable in cash or in kind or for value to be received,	45,409.00	45,471.00
Prepaid Expenses	19,244.00	13,796.00
Balance with Revenue Authorities	63,50,977.00	59,85,437.00
Total	64,15,630.00	60,44,704.00



Note 6 - Trade Receivable

Sl.no	Particulars	2021-22					2020-21						
		Outstanding for following period from due date of payment					Outstanding for following period from due date of payment						
		Not Due	<6months	6m - 1yr	1-2yr	2-3yr >3yr	Total	Not Due	<6months	6m - 1yr	1-2yr	2-3yr >3yr	Total
i)	Undisputed Trade receivable - considered good	-	18,18,651.00	-	10,37,882.00	-	28,56,533.00	-	1,02,28,595.00	10,37,882.00	-	-	1,12,66,477.00
ii)	Undisputed Trade receivable - which has significant increase in credit risk	-	-	-	-	-	-	-	-	-	-	-	-
iii)	Undisputed Trade receivable - credit impaired	-	-	-	-	-	-	-	-	-	-	-	-
iv)	Disputed Trade receivable - considered good	-	-	-	-	-	-	-	-	-	-	-	-
v)	Disputed Trade receivable - which has significant increase in credit risk	-	-	-	-	3,11,27,385.00	3,11,27,385.00	-	-	-	-	-	3,11,27,385.00
vi)	Disputed Trade receivable - credit impaired	-	-	-	-	-	-	-	-	-	-	-	-
Total						3,39,83,908.00	3,39,83,908.00						4,23,93,862.00



Note No. : 10 Share Capital

Particulars	As at 31st March 2022	As at 31st March 2021
AUTHORISED		
72,50,000 Equity Shares of Rs.10/-each	7,25,00,000.00	7,25,00,000.00
ISSUED, SUBSCRIBED AND PAID UP		
29,40,000 Equity Shares of Rs.10/- each fully paid up	2,94,00,000.00	2,94,00,000.00

1. Reconciliation of number of shares outstanding at the beginning and end of the year

Particulars	As at 31st March 2022	As at 31st March 2021
No. of Shares at beginning of the year	29,40,000.00	29,40,000.00
Allotment of fully paid up shares during the year		-
No. of Shares at end of the year	29,40,000.00	29,40,000.00

2. Rights, preference, repayability and restriction, if any, on equity share

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

3. There was no allotment of shares for consideration other than cash, allotment of bonus shares and bought back during the last five years.

4. Equity Shares in the Company held by each shareholder holding more than 5 per cent shares and the number of equity shares held are as under

Name Of Shareholders	As at 31st March 2022		As at 31st March 2021	
	Number	% of Holding	Number	% of Holding
Mr. Rajesh Kumar Kabra	713,425	24.27%	713,425	24.27%
Mr. Ramawtar Kabra	191900	6.53%	191900	6.53%
Ramawtar Badrinarayan Kabra HUF	218,200	7.42%	218,200	7.42%

Details of shares held by promoters at the end of the year

Promoter name	For the year March 31, 2022		
	No. of Shares	% of total shares	% change during the year
a) Individuals/ Huf			
BADRINARAYAN BANKATLAL KABRA (HUF)	12,000	0.41	0
CHANDRA MUKHI KABRA	49,000	1.67	0
CHANDRA PRAKASH RAMAWTAR KABRA (HUF) .	42,000	1.43	0
CHANDRA PRAKASSH KABRA	85,000	2.89	0
GOPAL LAI. KABRA	35,000	1.19	0
MAHESH KABRA	27,000	0.92	0
MANISH KABRA	10,000	0.34	0
RADHIKA KABRA	72,700	2.47	0



RAJESH KUMAR KABRA	7,13,425	24.27	0
RAJESH KUMAR KABRA (HUF) .	30,000	1.02	0
RAMA DEVI KABRA	45,100	1.53	0
RAMAWTAR BADRINARAYAN KABRA (HUF) .	2,00,000	6.80	0
RAMAWTAR KABRA	1,91,900	6.53	0
RAMAWTAR KABRA (HUF)	1,20,000	4.08	0
SAROJ DEVI KABRA	29,000	0.99	0
SHEETAL KABRA	3,500	0.12	0
VEDANT RAJ KABRA	10,050	0.34	0
VIJAY KUMAR KABRA	1,01,000	3.44	0
VIJAY RAMAWTAR KABRA (HUF) .	17,000	0.58	0
b)Any other body corporate			
KABRA MARBLE UDYOG LTD.	2,900	0.10	0
KABRA STEEL PRODUCTS LTD.	24,000	0.82	0

Details of shares held by promoters at the end of the year

Promoter name	For the year March 31,2022		
	No. of Shares	% of total shares	%change during the year
a) Individuals/ Huf			
BADRINARAYAN BANKATLAL KABRA (HUF)	12,000	0.41	0
CHANDRA MUKHI KABRA	49,000	1.67	0
CHANDRA PRAKASH RAMAWTAR KABRA (HUF) .	42,000	1.43	0
CHANDRA PRAKASSH KABRA	85,000	2.89	0
GOPAL LAL KABRA	35,000	1.19	0
MAHESH KABRA	27,000	0.92	0
MANISH KABRA	10,000	0.34	0
RADHIKA KABRA	72,700	2.47	0
RAJESH KUMAR KABRA	7,13,425	24.27	0
RAJESH KUMAR KABRA (HUF) .	30,000	1.02	0
RAMA DEVI KABRA	45,100	1.53	0
RAMAWTAR BADRINARAYAN KABRA (HUF) .	2,00,000	6.80	0
RAMAWTAR KABRA	1,91,900	6.53	0
RAMAWTAR KABRA (HUF)	1,20,000	4.08	0
SAROJ DEVI KABRA	29,000	0.99	0
SHEETAL KABRA	3,500	0.12	0
VEDANT RAJ KABRA	10,050	0.34	0
VIJAY KUMAR KABRA	1,01,000	3.44	0
VIJAY RAMAWTAR KABRA (HUF) .	17,000	0.58	0
b)Any other body corporate			
KABRA MARBLE UDYOG LTD.	2,900	0.10	0
KABRA STEEL PRODUCTS LTD.	24,000	0.82	0



Note No. 11 : OTHER EQUITY

Particulars	As at 31st March 2022	As at 31st March 2021
a) Capital Reserve		
i) Revaluation Reserve		
Balance at the begning of the year	44,04,073.00	48,12,181.00
Less: Adjustment during the year	3,73,496.00	4,08,108.00
At the End of the year	40,30,577.00	44,04,073.00
b) Surplus in Statement of Profit & Loss A/C		
Balance at the begning of the year	9,48,61,363.00	8,88,32,825.00
Add: Profit/(Loss) during the year	70,33,940.00	60,28,538.00
At the End of the year	10,18,95,303.00	9,48,61,363.00
Total (a) + (b)	10,59,25,880.00	9,92,65,436.00



Note No. 12: Deferred Tax Liabilities(Net)

Particulars	As at 31st March 2022	As at 31st March 2021
On Account of Depreciation:		
As per Last Account	-	73,717.00
Add/(Less): Deferred Tax for the Year	-	5,849.00
Total	-	79,566.00

Note No. 13: Long Term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Term Loan		
I) From Bank*	6,56,360.32	-
II) From other parties		
*Car loan obtained from Canara Bank Brabourne Road Branch for Purchasing Honda Venue. Repayable in 60 installments. (Principal accruing after 12 months disclosed here)		
Total	6,56,360.00	-

Note No. 14: Short Term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Loan repayable on demand:		
I) From Bank*		
a) Working Capital loan From Canara Bank (Secured against Fixed deposit held with the Bank)	10,02,27,775.20	8,92,55,732.00
b) Car Loan - Canara Bank*	1,35,639.68	-
II) From other parties	-	-
*Car loan obtained from Canara Bank, Brabourne Road Branch for Honda Venue. Installments due within 12 months.		
Total	10,03,63,415.00	8,92,55,732.00

The quarterly return submitted by the company to its bankers are generally in agreement with the books of accounts



Note No. 16: Other current Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit	35,000.00	35,000.00
Statutory Dues:		
i) TDS Payables	1,57,222.00	2,57,525.00
ii) Professional Tax	480.00	220.00
iii) GST Payable	27,022.00	-
Total	2,19,724.00	2,92,745.00

Note No. 17: Provisions

Particulars	As at 31st March 2022	As at 31st March 2021
Provision for Income Tax	25,60,000.00	29,14,000.00
Total	25,60,000.00	29,14,000.00



Note 15 - Trade Payable

Sl.no	Particulars	2021-22				2020-21				
		Outstanding for following period from due date of payment				Outstanding for following period from due date of payment				
		Not Due <1yr	1-2yr	2-3yr	>3yr	Not Due <1yr	1-2yr	2-3yr	>3yr	Total
i)	MSME	-	-	-	-	-	-	-	-	-
ii)	Others	63,06,740.09	-	-	-	63,06,740.09	-	-	-	1,31,22,733.00
iii)	Disputed dues - MSME	-	-	-	-	-	-	-	-	-
iv)	Disputed Dues - Others	-	-	-	-	-	-	-	-	-
Total		63,06,741.00				1,31,22,733.00				



Note No. 18: Revenue from Operation

Particular	As at 31st March 2022	As at 31st March 2021
Liasioning & Supervision Charges Received	1,10,270.00	35,58,845.00
Transportation Charges Received	12,73,74,471.00	7,45,29,582.00
Interest received from Bank	95,61,374.00	98,63,070.00
Total	13,70,46,115.00	8,79,51,497.00

Note No. 19: Other Income

Particular	As at 31st March 2022	As at 31st March 2021
Dividend Income	9,57,630.00	8,36,996.00
Profit on Sale of Shares	69,08,751.78	73,94,486.00
Interest received from others	-	83,688.00
Rent & Maintenance Received	3,46,524.00	3,45,263.00
Interest on I.T. Refund	1,52,229.00	1,43,000.00
Profit on sale of Car	1,22,682.00	-
Total	84,87,817.00	88,03,433.00

Note No. 20: Employee Benefit Expenses

Particular	As at 31st March 2022	As at 31st March 2021
Salaries and allowances	18,41,101.00	40,07,234.00
Employee Welfare Expenses	9,000.00	8,250.00
Total	18,50,101.00	40,15,484.00



Note No. 21: Finance Costs

Particular	As at 31st March 2022	As at 31st March 2021
Interest to Bank	76,78,377.00	64,82,403.00
Interest TO Others	564.00	5,722.00
Bank Charges	38,326.00	7,29,362.00
L.C.Charges	-	148.00
Total	77,17,267.00	72,17,635.00

Note No. 22: Other Expenses

Particular	As at 31st March 2022	As at 31st March 2021
Transportation Charges	12,49,97,246.00	7,34,57,694.00
Liasioning & Supervision Charges	-	21,31,118.00
Payment to Auditors	44,400.00	59,500
Rent Rates & Taxes	79,270.00	81,020.00
Postage & Telegram	4,400.00	2,690.00
Insurance Charges	11,702.00	36,001.00
Travelling & Conveyance	-	1,736.00
Telecommunication Expenses	14,143.00	10,990.00
Advertisement & Publicity	22,756.00	48,009.00
Printing & Stationary	17,525.00	12,073.00
Membership Subscription	5,567.00	5,567.00
Vehicle Hire Charges	-	15,360.00
Vehicle Expenses	1,08,106.00	1,00,787.00
Repairs & Maintenance	3,97,073.00	2,26,014.00
Miscellaneous Expenses	12,66,376.00	6,06,529.00
Computer Service Charges	3,00,000.00	3,00,000.00
Sales Promotion Expenses	12,880.00	6,35,294.00
Legal & Professional fees	1,22,830.00	1,79,990.00
Listing Fees	3,00,000.00	3,54,000.00
Power & Fuel	19,335.00	17,788.00
Custodian and Depository Charges	66,853.00	40,120.00
Brokerage & Commision Paid	-	25,000.00
Total	12,77,90,462.00	7,83,47,280.00



Disclosure as required by INDIAN ACCOUNTING STANDARD (IND AD) 33

Note No. 23: Earning Per Share

Particular	As at 31st March 2022	As at 31st March 2021
a) Profit after taxation for the year	67,08,260.00	60,28,538.00
b) No. of Equity Share	2940000	2940000
Total	2.28	2.05

Remuneration for Statutory Auditor:

Particulars	As at 31st March 2022	As at 31st March 2021
Payment to Auditor	-	-
: For Statutory Audit	35,400.00	59,500.00
: For Other Matters	9,000.00	
	44,400.00	59,500.00

