

# KABRA COMMERCIAL LIMITED

## NOTICE

Notice is hereby given that the Twenty Ninth Annual General Meeting of the Shareholders of **KABRA COMMERCIAL LIMITED** will be held at the Registered Office of the Company at 2, Brabourne Road, Kolkata-700 001 on Friday the 30th day of September, 2011 at 10.30 A.M. for the following business.

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended 31st March, 2011 and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri Jagdish Prasad Kabra, who retires by rotation but being eligible offers himself for re-appointment.
3. To appoint a Director in place of Sri Vinod Kumar Kothari, who retires by rotation but being eligible offers herself for re-appointment.
4. To appoint a Director in place of Sri Vijay Kumar Parwal, who retires by rotation but being eligible offers herself for re-appointment.
5. To appoint auditors to hold office from the conclusion of the Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

### SPECIAL BUSINESS :

6. To consider and, if thought fit, to pass, with or without modification, following resolution as a Special Resolution  
"RESOLVED that Shri Ramawtar Kabra be and is hereby re-appointed as the Joint Managing Director of the Company for a period of three years effective from 1st March, 2011 on a remuneration of Rs. 25,000/- ( Rupees Twenty Five Thousand ) per month plus provision of benefit by assignment of insurance Policy or otherwise subject to the limit laid down in Schedule XIII to the Companies Act, 1956 as Approved by the Remuneration Committee".
7. To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution  
"RESOLVED that Shri Rajesh Kumar Kabra be and is hereby re-appointed as Managing Director of the company for a further period of three years with effect from 01.10.2011 and that pursuant to the provision of section 198, 309, 310 & 311 read together with schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 consent of the company be and is hereby accorded for monthly remuneration payable to Shri Rajesh Kumar Kabra the Managing Director of company @ Rs. 1,10,000/- per month alongwith the following perquisites with effect from 1st October, 2011 for a period of three years.-

### PERQUISITES :

- i) Medical benefit for self and family, re-imbusement of expenses actually incurred, the cost of which to the company shall not exceed one month salary per year.
- ii) Leave travel concession for self and family to and from any place in India in a year as per the rules of the company.
- iii) Fees of club, subject to maximum of two clubs, provided that no life membership or admission fees will be paid.
- iv) Insurance benefit by assignment of Policy or otherwise subject to the limit laid down in Schedule XIII of the companies Act. 1956 as to be approved by remuneration committee time to time.

Registered office :  
2, Brabourne Road  
Kolkata - 700 001  
Date : 31st May, 2011

BY ORDER OF THE BOARD

SHILPA TOTLA  
Company Secretary

CERTIFIED TO BE TRUE COPY

KABRA COMMERCIAL LTD.

*Dr. Anu*  
Director



# KABRA COMMERCIAL LIMITED

## NOTES :-

- I. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his place. The proxy need not be a member of the Company. Proxies to be valid must be deposited at the Registered Office of the Company atleast 48 hours earlier of the time fixed for Annual General Meeting.
- II. The Register of Members and the Share Transfer Book of the Company shall remain closed from 17th September, 2011 to 30th September 2011 (both days inclusive)

## ANNEXURE TO THE NOTICE

Explanatory statement pursuant to the provision of section 173(2) of the Companies Act 1956.

### Item No.6

Shri Ramawtar Kabra, a Director of Company, is looking after day to day affairs since the year July, 1995. Under his leadership the Company has progress well. The Company in its meeting of Share Holders held on 30.09.2008 has appointed him as the Joint Managing Director of the Company for a period of three years with effect from 01.03.2008 at remuneration of Rs.10,000/- per months plus provision of insurance benefit, by assignment of policy or otherwise subject to the limit laid down in Schedule XIII in the Companies Act 1956. Your approval is sought for his re-appointment as a Joint Managing Director of the Company and remuneration of Rs.25,000/- per month plus provision of insurance benefit by assignment of Policy or other wise subject to limit laid down in the Schedule XIII. The above remuneration has been approved in the remuneration committee in their meeting held on 28.02.2011.

None of the Directors except Shri Ramawtar Kabra himself and Shri Rajesh Kumar Kabra nephew of Shri Ramawtar Kabra and Smt Radhika Kabra wife of Shri Rajesh Kumar Kabra and Shri Chandra Prakash Kabra son of Shri Ramawtar Kabra are interested in the resolution.

### Item No. 7

Under dynamic leadership of Shri Rajesh Kumar Kabra, the company has progressed well. The present term of Shri Rajesh Kumar Kabra, Managing Director, will be expire on 30th September, 2011. In the meeting of Share holders held on 30th September 2008 the company had appointed him as Managing Director of the company for a period of three years with effect from 01.10.2008 at remuneration of Rs. 1,10,000/- per month plus perquisites such as medical benefit, leave travel concession Club fees, insurance benefit by assignment of policy or otherwise etc. Your approval is sought for his re-appointment as Managing Director and remuneration payable to him. The remuneration payable to him has been approved by the Remuneration Committee in their meeting held on 31.05.2011.

None of the Directors except Shri Rajesh Kumar Kabra himself and Smt. Radhika Kabra wife of Shri Rajesh Kumar Kabra , and Shri Ramawtar Kabra uncle of Shri Rajesh Kumar kabra and Chandra Prakash Kabra son of Shri Ramawtar Kabra are interested in the resolution.

**CERTIFIED TO BE TRUE COPY**

**FOR KABRA COMMERCIAL LTD.**

*Rajesh Kumar Kabra*

**Director**

# KABRA COMMERCIAL LIMITED

## DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in submitting the Twenty Ninth Annual Report and the Audited Accounts of the Company for the year ended 31st March, 2011.

<b>FINANCIAL RESULTS</b>	<u>2011</u>	<u>2010</u>
	<b>Rupees</b>	<b>Rupees</b>
Profit after Depreciation	11375710	4747352
Add / (Less) : PROVISION FOR TAXATION		
Current tax	2080000	(560000)
Deferred tax	7400	(1481)
<b>PROFIT AFTER TAXATION</b>	<b>9288310</b>	<b>4185871</b>
Less : I.T. / FBT Adjustment for earlier year	—	(47672)
	<b>9288310</b>	<b>4138199</b>
Less : Transfer to Statutory Reserve	<b>1858000</b>	<b>828000</b>
	<b>7430310</b>	<b>3310199</b>
Add : Surplus as per last year	<b>20550417</b>	<b>17240218</b>
<b>SURPLUS CARRIED TO BALANCE SHEET</b>	<b>27980727</b>	<b>20550417</b>
Basic & Diluted Earnings per share	3.16 P	1.41P

In view of smallness of profit during the year no dividend is proposed.

### **DIRECTORS :**

Sri Jagdish Prasad Kabra, Sri Vinod Kumar Kothari and Sri Vijay Kumar Parwal, the Directors of the Company retire from the Board by rotation, being eligible, offers himself for re-election.

The necessary particulars as required under clause 49 (vi) (a) of the Listing Agreement of Stock Exchange are given in Annexure attached herewith.

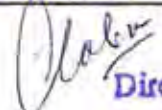
### **PERSONAL :**

None of the employees who fall within the purview of Section 217 (2A) of the Companies Act, 1956.

### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOING :**

Your Company is engaged in trading in Coal & Coke and not engaged in any manufacturing activity and as such has no particulars to disclose under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988, as regards conservations of energy or technology absorption. Further, during the year under review, there were no foreign exchange earnings and foreign exchange outgo is Rs.3,15,11,220/- (P.Y. Nil) towards purchase and Rs. Nil (P.Y. Rs. 5,47,333/-) towards foreign travel.

**For KABRA COMMERCIAL LTD**

  
**Director**



# KABRA COMMERCIAL LIMITED

## DIRECTORS' RESPONSIBILITY STATEMENT :

As required under Section 217 (2AA) which was introduced by the Companies (Amendment) Act, 2008 your Directors confirm that :

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2011 and of the profit of the Company for the year ended 31st March, 2011.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

## AUDITORS :

M/s Soni Agal & Co. Chartered Accountants retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

**Registered Office :**  
2, Brabourne Road  
Kolkata - 700001  
31st May, 2011

BY ORDER OF THE BOARD

**RAJESH KUMAR KABRA**  
Managing Director

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## ANNEXURE

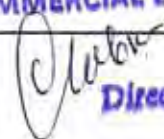
### NOTES ON DIRECTORS SEEKING RE-APPOINTMENT UNDER CLAUSE 49(VI) (A) OF THE LISTING AGREEMENT ENTERED WITH THE STOCK EXCHANGE

**SHRI JAGDISH PRASAD KABRA** : aged about 62 years is a business man having wide experience. He is a B. Com Graduate. He is non-execution independent director of the Company. He is a member of remuneration committee. He is also a Director of M/s. Coalsale Company Limited.

**SHRI VINOD KUMAR KOTHARI** : aged about 63 years is having wide experience in coal Industry and is involved in the affairs of the Company. He is a Chartered Accountant and also a Director in M/s Coalsale Company Limited.

**SHRI VIJAY KUMAR PARWAL** : aged about 40 years is a young dynamic businessman having good experience. He is a non-execution Independent Director of the Company. He is a member of remuneration committee.

**For KABRA COMMERCIAL LTD**

  
**Director**

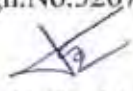
**KABRA COMMERCIAL LTD.**  
**Auditors' Report to the Shareholders**

We have audited the attached Balance Sheet of **Kabra Commercial Ltd.** as at 31<sup>st</sup> March, 2011 and also the annexed Profit and Loss Account for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Subject to our comments in the annexure referred to in paragraph (1) above :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - (ii) In our opinion ,proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books ;
  - (iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts ;
  - (iv) In our opinion, the Balance Sheet , Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Act;
  - (v) Based on representations made by the Directors of the Company and the information and explanations as made available, directors of the Company do not prima facie have any disqualification as referred to in clause (g) of sub-section (1) to Section 274 of the Act.
  - (vi) In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts subject to and read together with the "Observation" thereon and the "NOTES" as per Schedule '8' annexed thereto give the information required by the Companies Act 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
    - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
    - (b) In the case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date.
    - (c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For Soni Agal & Co.  
Chartered Accountants  
Firm Regn.No.326770E

  
( S. C. Soni )  
Partner  
M.No. 50515



Kolkata  
31<sup>st</sup> May, 2011



**ANNEXURE TO THE AUDITOR'S REPORT :**


(Referred to in paragraph (1) of our report of even date on the Statement of **Kabra Commercial Ltd.** as at and for the year ended on that date)

- (i) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets . All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. No significant fixed assets were disposed off during the year by the Company.
- (ii) The management has conducted physical verification of inventory at reasonable interval during the year. The Company has no stock of inventories at the year-end. In our opinion, the procedures for physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business. The Company is maintaining proper records of inventory. The discrepancies noticed on physical verification as compared to book records which were not material, have been properly dealt with in the books of account.
- (iii) As informed to us, the Company has neither granted nor taken any loans, secured or unsecured, to / from Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) (a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that Section.  
(b) In our opinion and according to the information and explanations given to us, having regard to the comments above, where there have been transaction with other parties, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 during the year have been made at prices, which are reasonable having regard to the prevailing market prices for such goods, materials or services at the relevant time.
- (vi) The Company has not accepted any deposits from the public.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) Maintenance of Cost records has not been prescribed by the Central Government under Clause (d) of Sub – Section (1) of Section 209 of the Companies Act, 1956 for any of the product or service of the Company.
- (ix) The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State insurance, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom duty, Excise Duty, Cess and other statutory dues with the appropriate authorities wherever applicable. According to the information and explanation given to us there are no arrears of outstanding statutory dues as mentioned above as at 31<sup>st</sup> March 2011 for a period of more than six months from the date they became payable. According to the information and explanation given to us, there are no such statutory dues which have not been deposited on account of any dispute.



- (x) The Company has no accumulated losses at the 31<sup>st</sup> March 2011 and has not incurred any cash losses during the financial year ended on that date or in the immediately preceding financial year
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution and bank. The Company does not have any borrowings by way of debentures.
- (xii) Based on our examination of documents and records, we are of the opinion that the company has not granted any loan on the basis of security by way of pledge of shares, debentures, and other securities.
- (xiii) The Provision of any special statute as specified under clause (xiii) of the order are not applicable to the Company.
- (xiv) In respect of dealing in securities and other investments, in our opinion and according to the information and explanation given to us, proper records have been maintained of the transactions and contracts and timely entries have been made in records. Investments are held by the Company in its own name.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi). The Company has not taken / raised any term loans during the year.
- (xvii) Based the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, there are no funds raised on a short term basis which have been used for long term investment.
- (xviii)The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xiv) The Company did not have any outstanding debentures during the year.
- (xx) The Company has not raised any money through public issue during the year.
- (xxi) Based upon the audit procedure performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For Soni Agal & Co.  
Chartered Accountants  
Firm Regn.No.326770E

  
( S. C. Soni )  
Partner  
M.No. 50515

Kolkata  
31<sup>st</sup> May, 2011





**KABRA COMMERCIAL LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2011**

	Schedule	2011		2010	
		Rupees	Rupees	Rupees	Rupees
<b>SOURCES OF FUNDS:</b>					
<b>SHAREHOLDER'S FUND</b>					
Share Capital	1	29,400,000		29,400,000	
Reserve & Surplus	2	49,458,343	78,858,343	40,620,155	70,020,155
<b>LOAN FUNDS</b>					
Secured Loans	3	86,156,117		112,797,727	
Unsecured Loans		11,893,969	98,050,086	19,555,998	132,353,725
			176,908,429		202,373,880
<b>APPLICATION OF FUNDS:</b>					
<b>FIXED ASSETS</b>					
Gross Block	4	14,890,405		15,163,420	
Less: Depreciation		5,323,975		5,023,365	
Net Block			9,566,430		10,140,055
<b>INVESTMENTS</b>					
Deferred Tax Assets	5		31,303,018		27,218,197
			104,935		112,335
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>					
Sundry Debtors	6	98,339,871		26,985,246	
Cash & Bank Balances		139,182,695		178,382,622	
Other Current Assets		13,816,022		12,343,294	
Loans and Advances		5,117,300		17,621,415	
		256,455,888		235,332,577	
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>					
Current Liabilities	7	117,881,842		69,869,284	
Provisions		2,640,000		560,000	
		120,521,842		70,429,284	
<b>Net Current Assets</b>			135,934,046		164,903,293
			176,908,429		202,373,880

**NOTES & ACCOUNTING POLICIES**

8

As per our report attached  
For SONI AGAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 326770E

(S. C. SONI)  
Partner  
M.No. 50515  
Kolkata  
31st May, 2011



*[Signature]*  
MG. DIRECTOR

*[Signature]*  
JT. MG. DIRECTOR

*[Signature]*  
DIRECTOR

*[Signature]*  
SECRETARY



**KABRA COMMERCIAL LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

	Schedule	2011		2010	
		Rupees	Rupees	Rupees	Rupees
<b>INCOME:</b>					
Sales			190,853,610		182,692,925
Commission and Service Charges (TDS Rs. 107021/- , P.Y. Rs. 247964/-)			972,559		2,240,134
Diff. in foreign exchange			--		762,917
Compensation Received (TDS Rs. NIL , P.Y. Rs. 47300/-)			--		2,365,000
Other Income	9		<u>15,073,777</u>		<u>13,483,678</u>
			<u>206,899,946</u>		<u>201,544,654</u>
<b>EXPENDITURE:</b>					
Purchases			172,233,943		178,028,766
Expenses	10		22,935,554		18,550,736
Loss on Share Speculation			169,943		--
Loss on sale of Fixed Assets			1,528		--
Depreciation			<u>183,268</u>		<u>217,800</u>
			<u>195,524,236</u>		<u>196,797,302</u>
<b>PROFIT BEFORE TAXATION</b>			<b>11,375,710</b>		<b>4,747,352</b>
Less : <b>PROVISION FOR TAXATION</b>					
Current Tax		2,080,000		560,000	
Deferred Tax		<u>7,400</u>	<u>2,087,400</u>	<u>1,481</u>	<u>561,481</u>
			<b>9,288,310</b>		<b>4,185,871</b>
Less : I.T.Adjustment for earlier year			--		(47,672)
<b>PROFIT AFTER TAXATION</b>			<b>9,288,310</b>		<b>4,138,199</b>
Less : Transferred to Statutory Reserve			<u>1,858,000</u>		<u>828,000</u>
			<b>7,430,310</b>		<b>3,310,199</b>
Add : Surplus as per last Account			<u>20,550,417</u>		<u>17,240,218</u>
<b>SURPLUS CARRIED TO BALANCE SHEET</b>			<b>27,980,727</b>		<b>20,550,417</b>
Basic & Diluted Earning per Share			<u>3.16</u>		<u>1.41</u>

**NOTES & ACCOUNTING POLICIES**

8

As per our report attached

For SONI AGAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 326770E

(S. C. SONI)  
Partner  
M.No. 50515  
Kolkata  
31st May, 2011



*MG. Director*  
MG. DIRECTOR

*JT. MG. Director*  
JT. MG. DIRECTOR

*Director*  
DIRECTOR

*Secretary*  
SECRETARY

**KABRA COMMERCIAL LIMITED**

Cash Flow Statement prepared pursuant to the listing agreement with the Stock Exchange for the year ended  
31st March, 2011

A.CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31st March,2011		For the year ended 31st March,2010	
	Rupees	Rupees	Rupees	Rupees
Net Profit before Tax & Extra Ordinary Items		11,375,710		4,747,352
Adjustments for :				
Depreciation	183,268		217,800	
Difference in Share Transaction	--		286,207	
Interest Received	(2,242,878)		(1,145,439)	
Interest Paid	9,592,158		8,928,355	
Dividend Received	(1,162,631)		(1,132,014)	
Profit on sale of Investments	(484,567)		(663,791)	
Loss on Speculation of shares	169,943		--	
Loss on sale of assets	1,528	6,056,821	--	6,491,118
<b>Operating Profit before Working Capital Changes</b>		<b>17,432,531</b>		<b>11,238,470</b>
Adjustments for :				
Other Current Assets	(1,472,728)		(5,442,619)	
Debtors	(71,354,625)		39,877,319	
Advances & Security Deposits	11,724,196		(11,920,563)	
Current Liabilities	48,012,558	(13,090,599)	(26,292,437)	(3,778,300)
<b>Cash Generated from Operations</b>		<b>4,341,932</b>		<b>7,460,170</b>
Add / Less : Direct Taxes Refund / paid (net)		779,919		(1,683,996)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>5,121,851</b>		<b>5,776,174</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase / Sale of Fixed Assets (net)		(61,293)		(61,480)
Purchase / Sale of Investments		(3,600,254)		15,201,742
Interest Received		2,242,878		1,145,439
Dividend Received		1,162,631		1,132,014
Difference in Share Transaction		--		(286,207)
Loss on Speculation of shares		(169,943)		-
<b>NET CASH USED IN/ FROM INVESTING ACTIVITIES (B)</b>		<b>(425,981)</b>		<b>17,131,508</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>				
Loans Taken / Repaid		(34,303,639)		21,336,742
Interest Paid		(9,592,158)		(8,928,355)
<b>NET CASH USED IN /FROM FINANCEING ACTIVITIES (C)</b>		<b>(43,895,797)</b>		<b>12,408,387</b>
<b>NET DECREASE / INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>(39,199,927)</b>		<b>35,316,069</b>
<b>CASH &amp; CASH EQUIVALENTS</b>				
Cash & Bank Balances (Opening)		178,382,622		143,066,553
Cash & Bank Balances (Closing)		139,182,695		178,382,622
<b>NET DECREASE / INCREASE IN CASH &amp; CASH EQUIVALENTS</b>		<b>39,199,927</b>		<b>(35,316,069)</b>

Notes:(1) Although investing activities attract tax on income arising out of these activities , for the purpose of Cash Flow,entire tax payment has been considered as part of operating activities only.

(2) Figures of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

**Signed for Identification**

For SONI AGAL & CO.

CHARTERED ACCOUNTANTS

(S. C. SONI)

Partner

M.No. 50515

Kolkata

31st May, 2011



*[Signature]*

MG. DIRECTOR

*[Signature]*

DIRECTOR

*[Signature]*

JT. MG. DIRECTOR

*[Signature]*

SECRETARY



**KABRA COMMERCIAL LIMITED**

**SCHEDULE ' 1' TO '10' ANNEXED TO AND FORMING PART OF THE COMPANY'S BALANCE SHEET AS AT 31ST MARCH, 2011  
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

	2011		2010							
	Rupees	Rupees	Rupees	Rupees						
<b>1. SHARE CAPITAL</b>										
<b>AUTHORISED</b>										
72,50,000 Equity Shares of Rs.10/-each		<b>72,500,000</b>		72,500,000						
<b>ISSUED, SUBSCRIBED AND PAID UP</b>										
2,940,000 Equity Shares of Rs.10/- each fully paid up (Out of above, 1980000 Equity Shares of Rs.10/-each have been allotted as fully paid up pursuant to a scheme of Amalgamation for consideration other than cash)		<b>29,400,000</b>		29,400,000						
		<b>29,400,000</b>		29,400,000						
<b>2. RESERVE &amp; SURPLUS</b>										
<b>Statutory Reserve</b>										
As per last account	10,843,965		10,015,965							
Add : Created during the year pursuant to RBI (Amendment) Act, 1997	1,858,000	12,701,965	828,000	10,843,965						
<b>Amalgamation Reserve</b>										
As per last Account		223,333		223,333						
<b>Revaluation Reserve</b>										
As per Last Account	9,002,440		9,476,252							
Less : Adjusted during the year	450,122	8,552,318	473,812	9,002,440						
<b>Surplus as per annexed Profit &amp; Loss Account</b>		<b>27,980,727</b>		20,550,417						
		<b>49,458,343</b>		40,620,155						
<b>3. LOAN FUNDS:</b>										
<b>SECURED LOANS</b>										
<b>From Canara Bank</b>										
Overdraft facility (Secured against the mortgage of land & Building of the Company at Dhanbad and Pledge / Lien of the fixed deposits of the said Bank)		86,156,117		112,797,727						
<b>UNSECURED LOAN:</b>										
From Bodies Corporates		11,893,969		19,555,998						
		<b>98,050,086</b>		132,353,725						
<b>4. FIXED ASSETS</b>										
	<b>COST</b>				<b>DEPRECIATION</b>				<b>NET BLOCK</b>	
<b>PARTICULARS</b>	As at			Total	Upto	For the	adjust	Total	As at	As at
	01.04.2010	Additions	Sales	31.03.2011	31.03.2010	Year	ment		31.03.2011	31.03.2010
Land	16,000	--	--	16,000	--	--	--	--	16,000	16,000
Office Building	11,835,939	--	--	11,835,939	2,396,964	471,948	--	2,868,912	8,967,027	9,438,975
Vehicles	1,708,737	--	519,308	1,189,429	1,274,535	109,599	332,780	1,051,354	138,075	434,202
Furniture, Fixture & Office Equipments	1,345,993	246,293	--	1,592,286	1,102,612	48,844	--	1,151,456	440,830	243,381
Computers	256,751	--	--	256,751	249,254	2,999	--	252,253	4,498	7,497
<b>TOTAL</b>	<b>15,163,420</b>	<b>246,293</b>	<b>519,308</b>	<b>14,890,405</b>	<b>5,023,365</b>	<b>633,390</b>	<b>332,780</b>	<b>5,323,975</b>	<b>9,566,430</b>	<b>10,140,055</b>
<b>Previous Year</b>	<b>15,101,940</b>	<b>61,480</b>	<b>--</b>	<b>15,163,420</b>	<b>4,331,753</b>	<b>691,612</b>	<b>--</b>	<b>5,023,365</b>	<b>10,140,055</b>	<b>10,770,187</b>



**KABRA COMMERCIAL LIMITED**

**5. INVESTMENTS**

(Long term other than trade )

Equity Shares (At cost)

**A. QUOTED**

	FACE VALUE	2011		2010	
		Nos.	AMOUNT	Nos.	AMOUNT
ABAN OFFSHORE LTD.	2	100	430297	100	430297
ACTION CONSTRUCTION EQUIPMENT LTD.	2	2000	189678	2000	189678
ANIK INDUSTRIES LTD	10	2042	126299	2042	126299
APTECH LTD	10	1500	433005	1500	433005
Asian Electronics Ltd	5	1000	126010	1000	126010
Assam Company (India) Ltd.	1	5000	286195	5000	286195
Arihant Avenue & Credit Ltd. (*)	10	200000	100000	200000	100000
ACC Ltd	10	8200	2869909	8200	2869909
Bag Films & Media Ltd.	2	5000	160553	5000	160553
BANG OVERSEAS LTD	10	10	1718	10	1718
Birla Corporation Ltd.	10	100	13489	100	13489
Chambal Fertilizers Ltd.	10	5000	469450	-	-
Eclerx Services Ltd. (**)	10	3000	1241313	-	-
Essar Steel Ltd (*)	10	6000	399098	6000	399098
Gloria Chemicals Ltd (*)	10	1000	1750	1000	1750
GUJARAT INDUSTRIES POWER COMPANY LTD	10	1000	185900	1000	185900
Gujarat NRE Mineral Resources Ltd. (*)	10	100000	500000	-	-
G.V. Films Ltd.	10	75000	345710	75000	345710
Gujarat Sidhee Cement Ltd.	10	30000	782580	30000	782580
Hindustan Oil Exploration Ltd.	10	4000	882073	-	-
HDFC BANK LTD.	10	68	21225	68	21225
Hanil Era Textiles Ltd	10	100	762	100	762
ITC Ltd.	1	2000	582660	-	-
ITI Ltd	10	12000	1050859	12000	1050859
J.Kumar Infra Projects Ltd.	10	68	8616	68	8616
J.K.Cement Ltd	10	30	5400	30	5400
JAIPRAKASH ASSOCIATES LTD	2	11000	218698	11000	218698
KESORAM INDUSTRIES LTD.	10	2000	720384	-	-
Kabra Agro Industries Ltd(*)	10	200	1100	200	1100
Kabra Marble Udyog Ltd (*)	10	5000	15500	5000	15500
Kabra Steel Products Ltd(*)	10	15000	47250	15000	47250
KCP LTD. (***)	1	6500	66000	650	66000
Kesoram Textiles Mills Ltd. (*)	2	5700	-	5700	-
K.S.Oils Ltd.	1	513	60226	513	60226
Mangalam Cement Ltd.	10	61919	6005211	57919	5326779
Mangalam Timber Products Ltd.	10	5000	173300	-	-
Malanpur Steel Ltd. (*)	10	19450	115066	19450	115066
Montari Industries Ltd.(*)	10	500	3625	500	3625
Montari Leather Ltd (*)	10	2800	9240	2800	9240
Nagarjuna Fertilisers & Chemicals Ltd.	10	7000	110725	7000	110725
NICCO CORPORATION LTD.	2	30000	335496	30000	335496
NHPC LTD	10	10000	353400	10000	353400
Oswal Chemicals & Fertilisers Ltd.	10	200	8233	200	8233
Oricon Enterprises Limited	10	16500	1674432	16500	1674432
Padmini Technology Ltd. (*)	10	1000	50025	1000	50025
PRISM CEMENT LTD	10	-	-	10000	570500
Rama Newsprint & Papers Ltd.	10	125	-	-	-
Remi Metals Gujarat Ltd.	6	200	11500	200	11500
RELIANCE INFRASTRUCTURE LTD	10	58	49613	58	49613
Sanica Global Infraprojects Ltd. (*) (Formerly Gremach Infra)	10	4500	821298	4500	821298
SATYAM COMPUTER SERVICES LTD	2	11500	1216240	11500	1298650
S.R.F. LTD	10	2000	663652	2500	497585
Silverline Technologies Ltd.	10	6500	1008167	6500	1008167
Silverline Animation Technologies Ltd	10	2600	26000	2600	26000
SUBEX LTD	10	100	8524	100	8524
SUJANA METAL LTD	10	60	2368	2560	101015





**KABRA COMMERCIAL LIMITED**

**5. INVESTMENT.....contd.**

	FACE VALUE	2011		2010	
		Nos.	AMOUNT	Nos.	AMOUNT
Tata Steel Ltd	10	10183	2192650	10183	2192650
TINPLATE COMPANY LTD	10	5000	463414	10000	926828
Tata Global Beverages Ltd. (Formerly Tata Tea Ltd) (****)	1	68000	1710870	6800	1710870
Uniworth Textiles Ltd.	10	25	455	25	455
VISA STEEL LTD	10	500	30200	500	30200
WIRE & WIRELESS (INDIA) LTD.	10	3900	222028	3900	222028
<b>TOTAL(A)</b>			<b>29609440</b>		<b>25410731</b>
<b>B. UNQUOTED</b>					
Manushri Properties Ltd	10	2000	20000	2000	20000
ELECTRO STEEL INTEGRATED LTD.	10	104192	1046112	100000	1000000
Maya Texturisers Pvt Ltd	10	30000	225000	30000	225000
<b>TOTAL(B)</b>			<b>1291112</b>		<b>1245000</b>
<b>C. BONDS</b>					
Redeemable bonds of Rural Electrification Corpn. Ltd.	10000	--	--	16	160000
<b>TOTAL ( C )</b>			<b>--</b>		<b>160000</b>
<b>D. MUTUAL FUND</b>					
ABN AMRO Futurelead Fund			200000		200000
UTI - Master Share Unit Scheme - Dividend Plan	10	13000	202466	13000	202466
<b>TOTAL(D)</b>			<b>402466</b>		<b>402466</b>
<b>TOTAL(A+B+C+D)</b>			<b>31303018</b>		<b>27218197</b>

(Market value of Quoted shares Rs. 45265380/- ( Previous Year Rs. 45445384/-)

(\*)Market value of these shares are not available, hence taken at cost.

(\*\*) During the year 1000 equity shares of Eclerx Services Ltd. was received as bonus shares.

(\*\*\*) During the year 650 equity shares of Rs. 10/- each of KCP Ltd. was subdivided into 6500 equity shares of Rs. 1/- each.

(\*\*\*\*) During the year 6800 equity shares of Rs. 10/- each of Tata Tea Ltd. was subdivided into 68000 equity shares of Rs. 1/- each

	2011		2010	
	Rupees	Rupees	Rupees	Rupees
<b>6. CURRENT ASSETS , LOANS AND ADVANCES :</b>				
<b>SUNDRY DEBTORS</b>				
<u>Unsecured</u>				
(Considered good)				
Debt outstanding for a period exceeding six months	51,269,652		26,622,251	
Other Debts	47,070,219	98,339,871	362,995	26,985,246
<b>CASH &amp; BANK BALANCES</b>				
Cash in hand	99,291		72,468	
Cheque/ DD in hand	9,739,000		4,066,500	
<b>Balance with Scheduled Banks</b>				
On Current Accounts	3,185,824		17,555,028	
On Fixed Deposit Accounts	126,158,580	139,182,695	156,688,626	178,382,622
<b>OTHER CURRENT ASSETS</b>				
Accrued interest on Fixed Deposits		13,816,022		12,343,294
<b>LOANS &amp; ADVANCES</b>				
(Unsecured, considered good by the management)				
Advances recoverable in cash or in kind or for value to be received pending adjustments.	1,607,361		13,331,557	
Tax Payments	3,378,817		4,158,736	
Deposits	131,122	5,117,300	131,122	17,621,415
		<b>256,455,888</b>		<b>235,332,577</b>



**KABRA COMMERCIAL LIMITED**

7. CURRENT LIABILITIES & PROVISIONS:	2011		2010	
	Rupees	Rupees	Rupees	Rupees
<b>CURRENT LIABILITIES</b>				
<u>Sundry Creditors</u>				
For Goods	92,922,189		54,820,000	
For Expenses & Others	1,293,061		380,731	
Trade Advances	<u>23,666,592</u>	117,881,842	<u>14,668,553</u>	69,869,284
<b>PROVISIONS</b>				
For Income Tax		<u>2,640,000</u>		<u>560,000</u>
		<u>120,521,842</u>		<u>70,429,284</u>

**8. NOTES :**

**(A) Significant Accounting Policies**

(i) Convention

The financial statement have been prepared in accordance with applicable Accounting Standards in India. A summary of important accounting policies which have been applied consistently is set out below. The financial statements have also been prepared in accordance with the relevant presentational requirements of the Companies Act, 1956

(ii) Basis of Accounting

The financial statements have been prepared in accordance with historical cost convention. All Income and expenses, unless specifically stated to be otherwise, have been accounted for on accrual basis.

(iii) Fixed Assets

- Fixed Assets are recorded at cost / revaluation amount. They are stated at historic cost less accumulated depreciation and impairment loss, if any.
- Profit / Loss on sale of Fixed Assets are credited / debited to Revenue Accounts.
- The Company had revalued its office premises at Jaipur and Dhanbad on the basis of reports of the valuer dt.14.2.2007 and dt.8.2.2007, valuing the said office premises at Rs. 63,60,000/- and Rs. 45,09,450/- respectively and accordingly the said buildings of company have been revalued on 31.03.2007. the net increase of Rs.10500000/- on revaluation was transferred to Revaluation Reserve.

(iv) Depreciation on fixed assets have been provided on written down value basis at the rates specified under Schedule XIV of the Companies Act, 1956.

- Long term Investments are shown in the Balance Sheet at cost.
- Profit / Loss on sale of Investments are credited / debited to Revenue Accounts.

(vi) Employees Benefit

- Short term employee benefits are charged off in the year in which the related service is rendered
- The Company is not making any provision in accounts for gratuity liability as the same is charged to Profit & Loss account in the year of payment (refer note No.VII )
- Leave encashment benefit is paid in the year itself and there is no amount outstanding on this account.

(vii) Impairment of Assets

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

(viii) Taxation on Income

Current Tax is determined on the basis of the amount of tax payable for the year under Income Tax Act. Deferred tax is calculated at the applicable tax rate and is recognised on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(ix) Provisions, Contingent Liabilities & Contingent Assets

Provision are recognised in respect of present obligations arising out of past events where there are reliable estimate of the probable outflow of resources. Contingent liabilities are the possible obligation of the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for but are disclosed by way of Notes on Accounts. Contingent Assets are not provided for or disclosed.

(x) Foreign Currency Transactions

Transaction in foreign currencies are recognised at the rates existing at transaction time at which the transaction is settled. Year - end balances of receivables / payables are translated at applicable forward contract / year-end rates and resultant translation differences relating to fixed assets are adjusted against fixed assets and the balance is recognised in the Profit and Loss Account.





**KABRA COMMERCIAL LIMITED**

**(ii) NOTES ON ACCOUNT :**

- (i) There is no disputed statutory liability which is due.
- (ii) The Company do not have any contingent Liability / Assets.
- (iii) The Company has no amounts due to suppliers under the Micro, small and Medium Enterprises Development Act,2006 (MSMED) as at 31.03.2011
- (iv) In the opinion of the Board of Directors the Current Assets, Loans and Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.
- (v) Fixed Deposit Certificates are not available for auditor's verification as the same are pledged to Canara Bank against the overdraft facility taken from the said Bank.
- (vi) Figures of the previous year have been regrouped , rearranged and recasted wherever found necessary.
- (vii) No provision has been made in these accounts in respect of Gratuity Liability of Rs.145440/-(P.Y.139557/-) payable to employees who is entitled for such payment as the company intends to account for the same in the year of payment.
- (viii) Figures have been rounded off to the nearest rupee.

	31.3.2011		31.3.2010	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>(ix) Segment Reporting</b>				
<b>A. Segment Revenue</b>				
Coal & Sulphur Trading and service/ commission		202,671,004		198,217,844
Finance & Investment		4,042,231		3,326,810
Unallocated		186,711		-
		<u>206,899,946</u>		<u>201,544,654</u>
<b>B. Segment Results</b>				
Coal & Sulphur Trading and service/ commission		21,314,120		15,781,843
Finance & Investment		3,826,336		2,971,123
		<u>25,140,456</u>		<u>18,752,966</u>
Add / Less: Unallocated Expenses (Net)				
Interest	(4,172,588)	(13,764,746)	(5,077,259)	(14,005,614)
	<u>(9,592,158)</u>		<u>(8,928,355)</u>	
Profit / Loss Before Tax		<u>11,375,710</u>		<u>4,747,352</u>
<b>C. Segment Assets</b>				
Coal & Sulphur Trading and service/ commission	249,554,015		228,206,676	
Finance & Investment	31,316,869		27,374,153	
Unallocated	16,559,387	297,430,271	17,222,337	272,803,166
<b>D. Segment Liabilities</b>				
Coal & Sulphur Trading and service/ commission	215,704,587		201,779,279	
Finance & Investment	-		63,000	
Unallocated	2,867,341	218,571,928	940,732	202,783,011
<b>E. Segment wise Capital Employed</b>				
Coal & Sulphur Trading and service/ commission	33,849,428		26,427,397	
Finance & Investment	31,316,869		27,311,153	
Unallocated	13,692,046	78,858,343	16,281,605	70,020,155
<b>F. Depreciation</b>				
Unallocated		<u>183,268</u>		<u>217,800</u>

**Notes on Segment Reporting**

The Company's primary segment is its Business Segment which consists of Coal & Coke Trading and Commission/ Service charges and Finance & Investment. Since entire business is conducted within India there are no separate geographical segments.

(x) **Deferred Tax** :-

(a) The details of Deferred tax assets / liability as at 31.3.2011 is as under

Particular	Deferred tax assets	Deferred tax Liability	Deferred tax assets
	as at 1.4.2010	for the year	as at 31.3.2011
Timings difference on Account of Depreciation	112335	7400	104935

(b) The Company expects to generate taxable income in the coming years which will enable it to utilise timing difference on account of depreciation .



**KABRA COMMERCIAL LIMITED**

(xi) Related Party Information in accordance with AS - 18 :-

PARTICULARS	NATURE OF TRANSACTION	VOLUME OF TRANSACTION	BALANCE OUTSTANDING
<b>A. Key Managerial Personnel</b>			
Sri Rajesh Kumar Kabra	Director's Remuneration	1320000	NIL
Sri Ramawata Kabra	Director's Remuneration	135000	15000 Cr.
<b>B. Where key managerial Personnel exercise Significant Influence</b>			
Coal Sale Co.	Goods account (sales)	137034610	46798236Dr
	Prepaid Railway Freight Re-imburement	65746701	NIL
	Commission received	328732	NIL
Coal Sale Co. Ltd.	Commission received	619215	NIL
	Prepaid Railway Freight Re-imburement	123843000	23622592Cr
Jagdamba Coal House	Electricity Charges	53807	NIL
Rajesh Manish Associates Pvt. Ltd.	Computer Service Charges	264720	NIL
	Insurance	1564	NIL
Kabra Brothers	Advance taken	-	9522478Cr.

(xii) Basic & diluted Earning per Share

	2011	2010
Profit / Loss after Tax (Rs)	9,288,310	4,138,199
No. of Equity Shares (Nos)	2,940,000	2,940,000
Earning per share (Basic & diluted) (Rs.)	3.16p	1.41p

(xiii) Information pursuant to Part IV of Schedule VI of the Companies Act, 1956 in respect of Balance Sheet abstract and Company's General Business Profile is annexed herewith.

(xiv) <u>Detailed quantitative informations:-</u>	2011		2010	
	Qty. (M.T.)	Amount (Rs.)	Qty. (M.T.)	Amount (Rs.)
<b>Coal &amp; Coke</b>				
Purchase	58351.4	172233943	47374.5	145574766
Sales	58351.4	190853610	47374.5	149916925
<b>Sulphur</b>				
Purchase	-	-	9500	32454000
Sales	-	-	9500	32776000
	2011		2010	
	Amount (Rs.)		Amount (Rs.)	
(xv) <u>Expenditure in foreign Currency</u>	31511220		-	
(a) Purchase of Goods	-		547333	
(b) Foreign Travel	-		-	

**9. OTHER INCOME**

Interest

	2011	2010
	Rupees	Rupees
On Loans	2,242,878	1,145,439
On Fixed Deposits	10,843,835	10,156,868
On Others	186,711	-
(T.D.S. Rs.1306305/-, P.Y. Rs. 1208984/-)	-----	-----
Rent (TDS Rs. 4064/-, P.Y. Rs.56496/-)	152,155	385,566
Dividend	1,162,631	1,132,014
Railway Freight Refund	1,000	-
Profit on sale of investments	484,567	683,791
	15,073,777	13,483,678
	=====	=====





**KABRA COMMERCIAL LIMITED**

10. EXPENSES:	2011		2010	
	Rupees	Rupees	Rupees	Rupees
Salaries, Bonus & Gratuity		896,873		942,750
Staff Welfare		6,414		14,701
Rent, Rates & Taxes		46,870		535,123
Postage & Telegram		8,772		21,191
Insurance		30,910		31,945
Travelling & Conveyance		155,840		166,752
Foreign Tour Expenses		--		903,684
Office Expenses		23,878		31,347
Tele communication Expenses		66,421		125,419
Advertisement & Publicity		30,414		40,750
Printing & Stationary		26,968		37,459
Director's Remuneration		1,455,000		1,440,000
LC Charges		3,897,680		2,186,655
Vehicle Expenses		354,280		299,859
Bill Discounting Charges		5,225,261		1,316,896
<b>Interest</b>				
To Bank	8,117,888		6,724,062	
To Others	1,474,270	9,592,158	2,204,293	8,928,355
Audit Fees		23,000		25,369
Electricity Charges		84,161		87,424
Repairs & Maintenance		65,831		104,674
Bank Charges		228,785		235,501
Miscellaneous Expenses		15,214		7,021
Computer Service Charges		264,720		264,720
Donation		--		32,375
Sales Promotion Expenses		358,261		218,191
Difference in Future & Option shares transactions (Net)		--		286,207
Legal & Professional fees		53,643		220,051
Listing fees		24,200		46,317
		<b>22,935,554</b>		<b>18,550,736</b>

Signature to Schedule '1' to '10'

As per our report attached

For SONI AGAL & CO.

CHARTERED ACCOUNTANTS

Firm Regn. No. 326770E

(S. C. SONI)

Partner

M.No. 50515

Kolkata

31st May, 2011



*[Signature]*

MG. DIRECTOR

*[Signature]*

JT. MG. DIRECTOR

*[Signature]*

DIRECTOR

*[Signature]*

SECRETARY

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. Registration Details**

Registration No. : 35410 State Code: 21  
 Balance Sheet Date : 31.3.2011

**II. Capital Raised during the year (Amount in Rs. Thousand)**

Public Issue : NIL  
 Rights Issue : NIL  
 Bonus Issue : NIL  
 Private Placement : NIL

**III. Position of Mobilisation and Deployment of Funds  
( Amount in Rs. Thousands )**

Total Liabilities : 176908  
 Total Assets : 176908

**Sources of Funds**

Paid – Up Capital : 29400  
 Reserves & Surplus : 49458  
 Secured Loans : 86156  
 Unsecured Loans : 11894  
 Deferred Tax Liability : –

**Application of Funds**

Net Fixed Assets : 9566  
 Investments : 31303  
 Net Current Assets : 135934  
 Deferred Tax Asset : 105  
 Misc. Expenditure : –  
 Accumulated Losses : –

**IV. Performance of Company ( Amount in Rs. Thousands**

Turnover ( including Other Income ) : 206900  
 Total Expenditure : 195524  
 Profit before Tax : 11376  
 Profit After Tax : 9288  
 Earning Per Share in Rs. : 3.16P.  
 Dividend Rate % : NIL

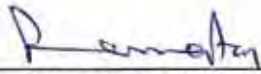
**V. Generic Names of Three Principal Products/ Services of Company  
( as per monetary terms )**

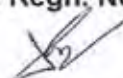
Items Code No. : 270119.01  
 Product Description : COKING COAL

**Signed for identification**

For SONI AGAL & CO.  
 CHARTERED ACCOUNTANTS  
 Firm Regn. No. 326770E

  
 \_\_\_\_\_  
 MG. DIRECTOR

  
 \_\_\_\_\_  
 JT. MG. DIRECTOR

  
 (S. C. SONI)  
 Partner  
 M.No. 50515  
 Kolkata  
 31st May, 2011



  
 \_\_\_\_\_  
 DIRECTOR

  
 \_\_\_\_\_  
 SECRETARY